



# Your PPK – what should you know about it?

Advertising information.  
January 2025

# Information on the risks associated with investing in investment funds

PKO TFI makes every effort to reduce the excessive risks associated with investing in funds. Nevertheless, when investing in PKO Pension – soif (PKO Emerytura – sfio) sub-funds, it should be borne in mind that the benefits of investing funds in **PKO Pension – soif (PKO Emerytura – sfio)** participation units are accompanied by risks, such as the risk of failure to achieve the expected return on investment, the occurrence of circumstances beyond the fund participant's control, e.g., operating circumstances, as well as the risk of inflation, liquidity and regulatory changes and liquidation of the fund (sub-fund). Among the risks associated with investing, particular attention should be paid to the risks relating to the investment policy, including, but not limited to: market risk, interest rate risk, currency risk, credit risk, risk related to derivatives, concentration risk, risk related to the safekeeping of assets, as well as settlement risk and deposit liquidity risk. Furthermore, companies and issuers whose shares and bonds, respectively, are purchased for the portfolio may suffer negative consequences for operating in a manner not consistent with the concept of sustainable development, which may negatively affect the value of the shares and/or bonds they issue.

In addition, increased volatility of asset class prices and rates of return of managed sub-funds may be also affected by military operations conducted in Ukraine, possible terrorist acts related to this conflict and pandemic events.

Moreover, for specific PKO Pension – soif (PKO Emerytura – sfio) sub-funds, there may be risks specific only to these sub-funds. For this reason, in order to properly assess the risks of investing funds in the PKO Pension – soif (PKO Emerytura – sfio) fund's participation units, you should carefully read the investment policy, description of risks, and the investor profile contained in the prospectus or the Key Information Documents (KID).

In particular, it is recommended to get acquainted with the overall risk index (on 1 to 7 scale, where 1 corresponds to the lowest risk and 7 to the highest risk). This index shall be an indication of the risk level of this product compared to other products and shows the probability of losing the money invested due to market changes or as a result of inability to pay out the invested funds. It considers several risks. Its calculation is based on a 5-year history. It is recommended that the expected investment period should not be shorter than the recommended maintenance period. Together with the overall risk index, it is recommended to become acquainted with the scenarios of the sub-fund's results. The overall risk index, performance scenarios and recommended maintenance period are included in the KID document.

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# High-quality PPK from PKO TFI

## PPK of the year

The **Bull and Bear** statuette awarded by Gazeta Giełdy 'Parkiet' daily for **PPK** of 2019 and 2020, and **Consumer Laurel** for 2020 and 2021.

## First-class pension products

PKO TFI's **pension solutions** occupy leading positions in the **IPSA** and **IPA** rankings compiled by Rzeczpospolita and Analityz Online, proving its **high-quality** management and efficient investment process.



## PPK Market Leader

We are the market leader of the PPK market in terms of assets – **30,984%**<sup>1</sup> of the market – as at 30.09.2024.

## The lowest PPK management fees

The **management fee** is calculated on the PPK market share. Due to high PPK market share we offer **the lowest** fees.

<sup>1</sup>Source: PFSa [PPK - Komisja Nadzoru Finansowego \(knf.gov.pl\)](https://knf.gov.pl) as of 30.09.2024 r.

## What are Employee Capital Plans (PPK)?



**PPK** schemes have been introduced as a mandatory element of the benefits package offered by **employers** regardless of the size of the entity and forms of employment

- **PPK** is a **common, voluntary** system of long-term **savings** for **pension purposes**
- Contributions to **the PPK** consist of **the employee's** contribution, **the employer's contribution**, and contributions from the Labour **Fund**
- **PPK** allows to accumulate **additional capital** for the future, and the funds collected are **yours**

## Criteria for participation in PPK



Employees employed under an employment contract, a contract of mandate, an agency contract or another service provision contract may join PPK.

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All employees aged 18 to 54 are automatically enrolled. People over 55 and under 70 join PPK on a voluntary basis.

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The employee has the right to resign from participating in PPK at any time. However, every 4 years, starting from 01.04.2023, contributions to the Plan are resumed.

All employers who employ at least one person for whom they pay pension and disability insurance contributions to ZUS are obliged to create a PPK.

# Demographic situation in Poland

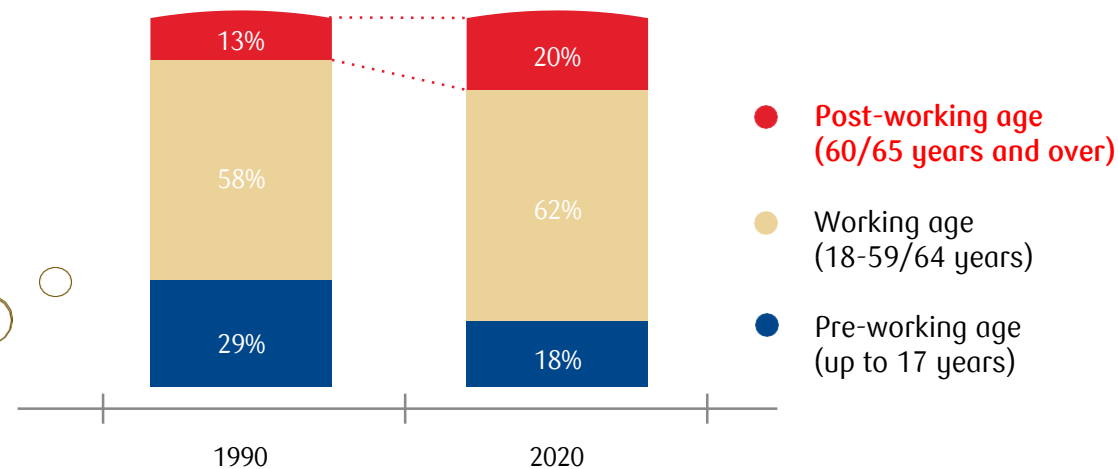
Why is saving so important?

The demographic situation in Poland and around the world is similar:

- 60+** The number of people in the age group 60+ is increasing
- 2:1** The number of pensioners is constantly growing. Currently, **two working people** have to support **one pensioner** from their taxes and contributions.
- ...** Fewer and fewer children are being born

The data show **changes in the age structure** of the population, indicating the **progressive aging of society**.

All of these factors will result in **much lower pensions in the future**. Twice as many children would have to be born so that the burden on the system does not increase in the future.

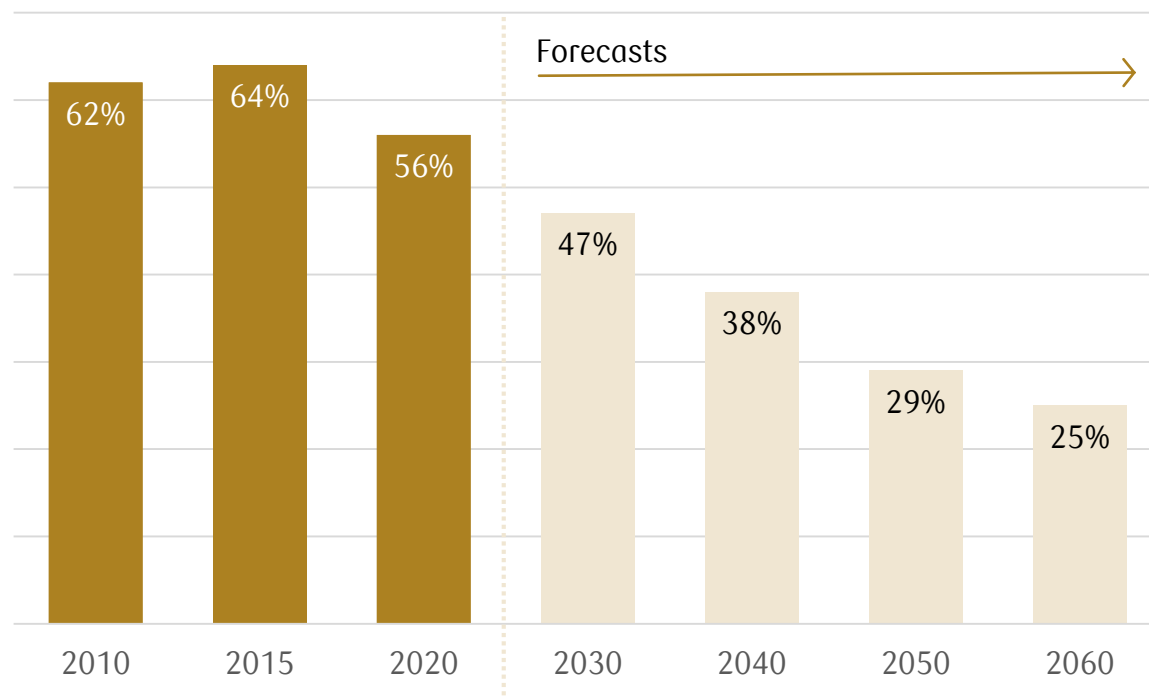


Źródło: GUS, money.pl [Raport GUS „Polska w liczbach 2021”](#)

# Future pensions in Poland – downward trend

As we live longer, our expected retirement pension is significantly lower than our last salary.

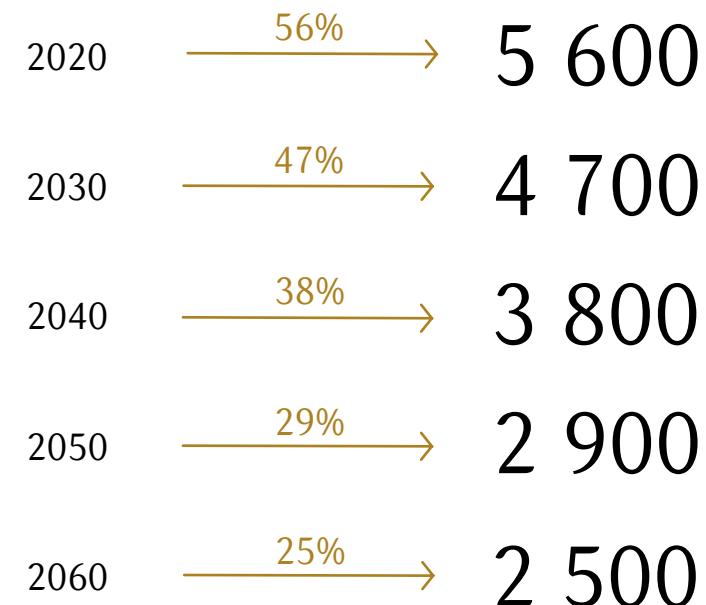
The ratio of a given retiree's average salary to his or her pension (the so-called replacement rate), in percent<sup>1</sup>



LAST SALARY

**10 000 zł**

ESTIMATED RETIREMENT  
IN PLN



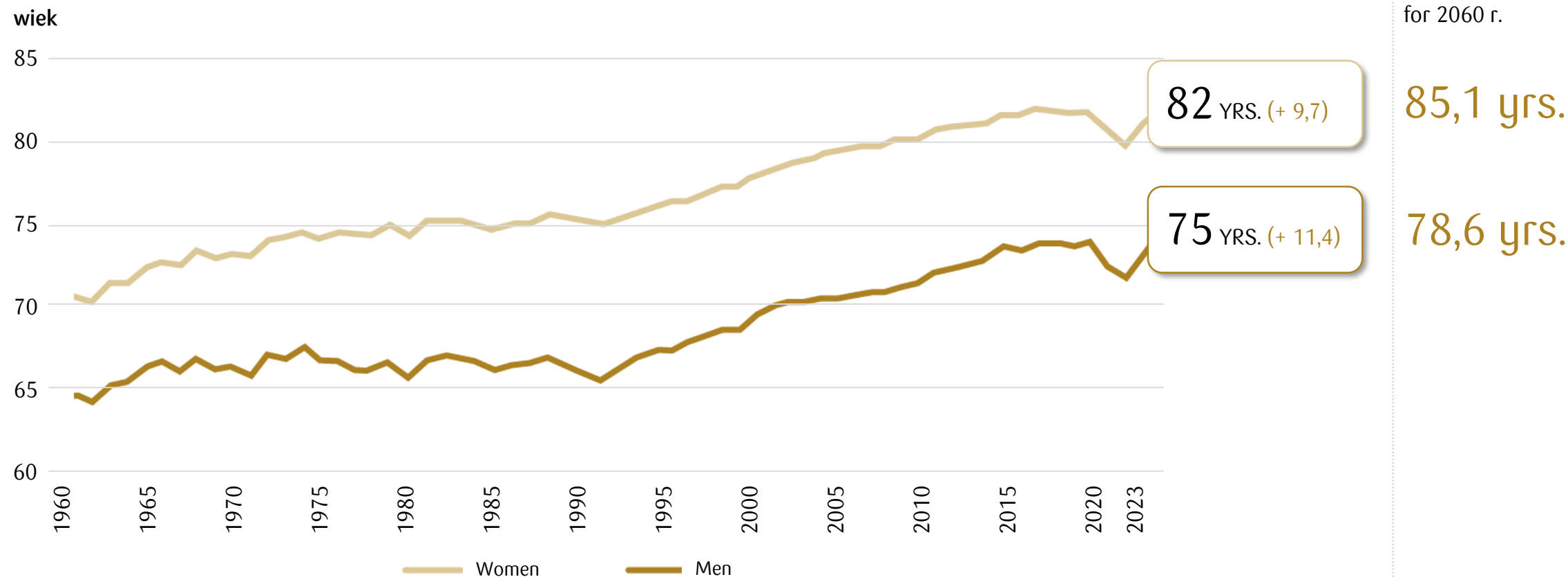
Źródła: <sup>1</sup>chart from rp.pl 30.01.2023 r. „ZUS: Polski system emerytalny nie zbankrutuje - rp.pl” rounded to integers and own calculations based on the forecasted ratio of the average salary of a given retiree to the average pension (the so-called replacement rate).



# We live longer

and we look for excuses like "I definitely won't live to see retirement, so why save for it..."

Average life expectancy in years 1960-2023

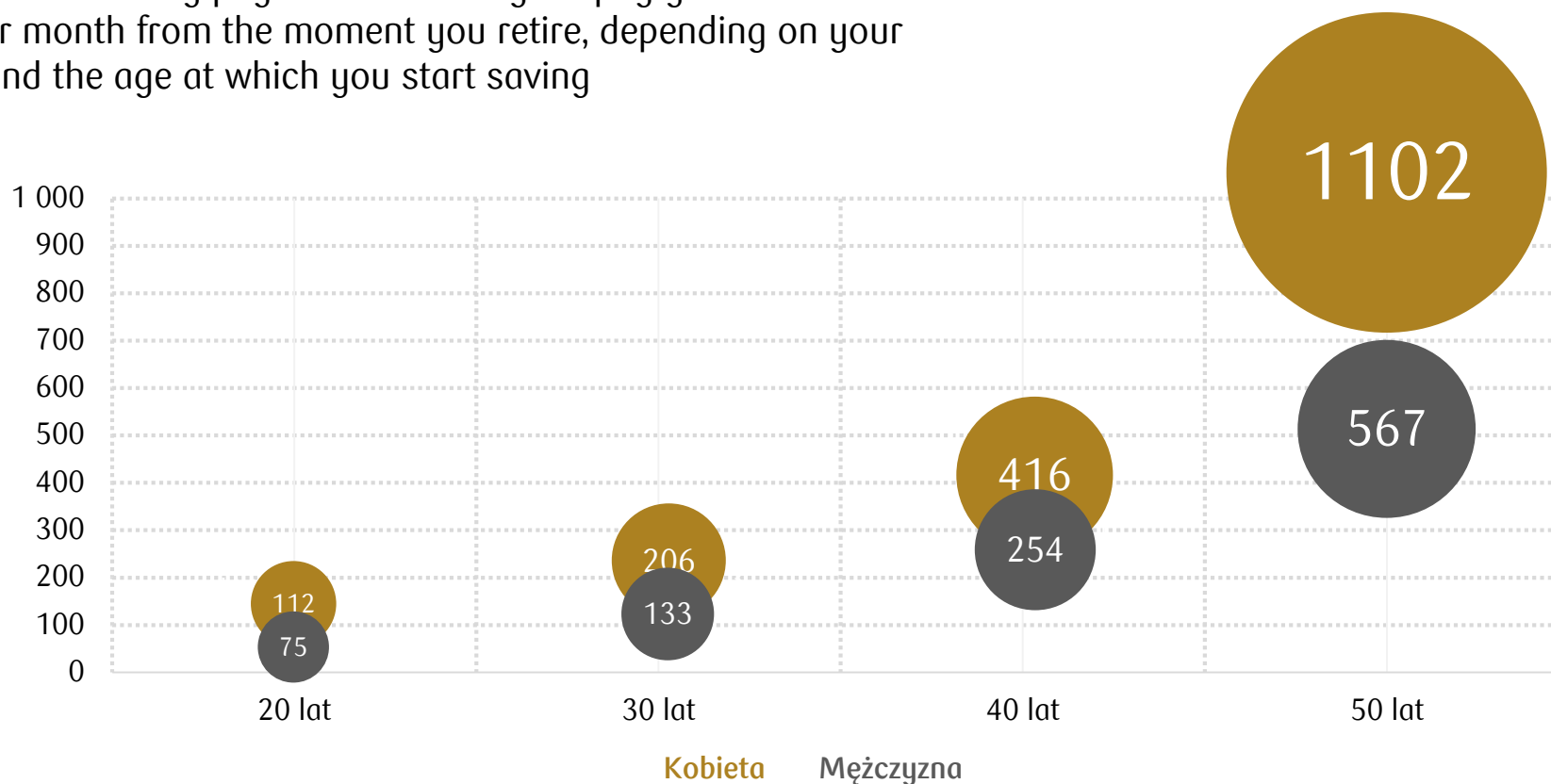


Źródło: GUS, Statistical analysis, „Sytuacja demograficzna Polski do 2023 r.” and GUS, Statistical analysis, „Prognoza ludności na lata 2023-2060.”

# We don't like to think about retirement, especially when we're young

but the sooner we start, the less cost we will have to provide ourselves with additional funds in retirement.

The required monthly payment necessary to "pay yourself" PLN 1,000 per month from the moment you retire, depending on your gender and the age at which you start saving



Source: PKO TFI own calculations, amounts in PLN rounded to whole numbers. Assumptions made:

1) Rate of return of 5% per annum during saving and using the accumulated funds

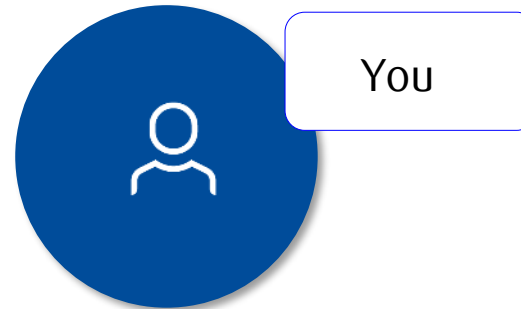
2) Period of retirement: 25 years for women and 20 years for men, which results in the amount needed by a woman aged 60 of PLN 172 thousand and by a man aged 65 of PLN 152 thousand in order to withdraw PLN 1,000 per month.

# Contributions under PPK

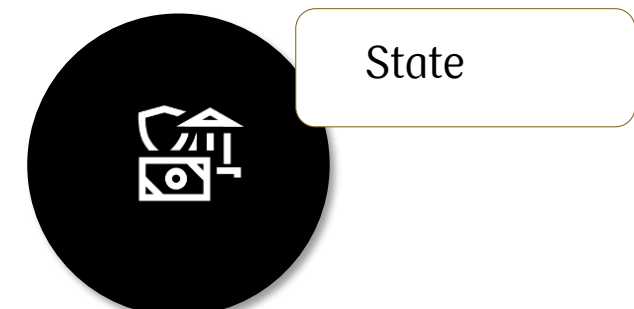
Who finances the contributions?



- **Basic contribution**
  - 1.5% of your gross remuneration
- **Additional contribution (optional)**
  - up to 2.5% of your gross remuneration



- **Basic contribution**
  - 2% of your gross remuneration
- **Additional contribution (optional)**
  - Up to 2% of your gross remuneration



- **PLN 250** of a one-off welcome contribution
- **PLN 240** of annual bonus

**Remember!** If you want to save more under the PPK, apply to your employer and declare an additional contribution. Form template is to be found [here](#).



# Contributions to PPK and remuneration

Employee remuneration  
 PLN 5 000

Contributions to PPK on a monthly basis

Employee – basic contribution 2%	PLN 100
Employer – basic contribution 1.5%	PLN 75
State – annual bonus contribution*	PLN 20
<b>Income tax on the employer’s contribution (12%)</b>	<b>PLN 9</b>
<b>Amount by which the net monthly remuneration will decrease</b>	<b>PLN 109</b>
<b>Amount saved per month on your PPK account</b>	<b>PLN 195</b>
<b>Sum of contributions collected on your PPK in 12 months</b>	<b>PLN 2340</b>



\* The bonus from the State Treasury is made once a year if the conditions specified in Article 32 of the Act on PPK are met. In the calculation it has been divided into 12 months. The bonus is not subject to taxation.

# Case study – financial result for a PPK Participant in PKO TFI

from 30.12.2019 to 30.12.2024



The actual financial advantage of the PPK participant is the difference between the current value of the account and "costs" incurred by the participant, i.e. their previous contributions and income tax, which was paid due to the employer's contributions.



## The benefits are increased by:

- employer's contributions,
- state bonus contributions,
- profits of a given sub-fund.

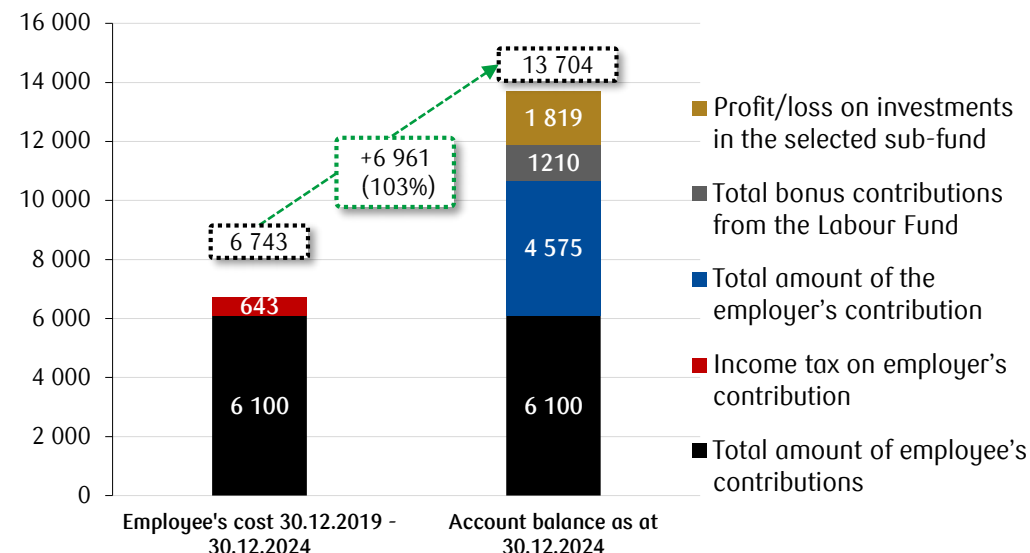
Source: PKO TFI S.A.'s own calculations. The presented figures are historical, are estimates, and similar performance in the future cannot be guaranteed.



## The benefits are reduced by:

- tax on the employer's contribution,
- losses of a given sub-fund.

Illustration of the financial benefit components of the PPK participant with the example of the PPK program based on PKO Pension (PKO Emerytura) 2025 sub-fund



## Assumptions:

- the calculations assumed monthly gross remuneration in the amount of PLN 5,000
- the first contribution to the PPK account was paid on 30.12.2019; subsequent contributions were paid on the last business days in subsequent calendar months; the last contribution was paid on 30.12.2024; in total, 61 contributions were paid
- the sub-fund units were acquired according to valuation as at the contribution date
- the welcome bonus contribution of PLN 250 was credited to the PPK account on 30.04.2020
- annual bonus contributions of PLN 240 each were credited to the PPK account on 31.03.2021, 31.03.2022, 31.03.2023 and 28.03.2024.
- employee's contributions: 2% of monthly remuneration, i.e., PLN 100
- employer's contributions: 1.5% of monthly remuneration, i.e., PLN 75
- employee's PIT rate: 17% for the years 2019-2021 and 12% for the years 2022-2024.

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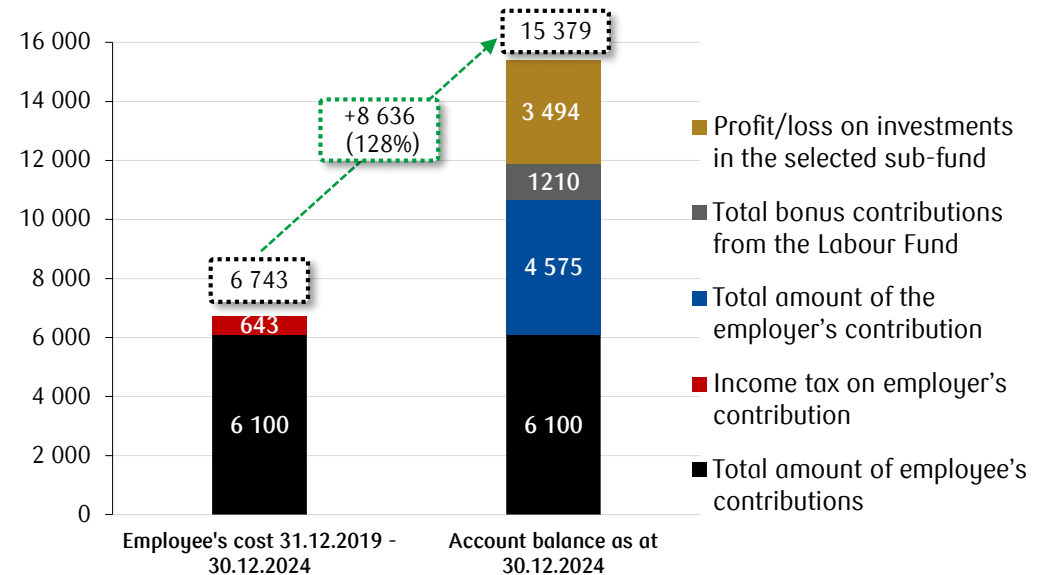
Source: PKO TFI S.A.'s own calculations. The presented figures are historical, are estimates, and similar performance in the future cannot be guaranteed.



## The benefits are reduced by:

- tax on the employer's contribution,
- losses of a given sub-fund.

Illustration of the financial benefit components of the PPK participant with the example of the PPK programme based on PKO Pension (PKO Emerytura) 2060 sub-fund



### Assumptions:

- the calculations assumed monthly gross remuneration in the amount of PLN 5,000
- the first contribution to the PPK account was paid on 30.12.2019; subsequent contributions were paid on the last business days in subsequent calendar months; the last contribution was paid on 30.12.2024; in total, 61 contributions were paid
- the sub-fund units were acquired according to valuation as at the contribution date
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- employee's PIT rate: 17% for the years 2019-2021 and 12% for the years 2022-2024.

# The results generated by the Subfunds is only a part of your financial results

## "Costs" and financial benefits achieved by Participants of PKO Pension (PKO Emerytura) subfunds

Subfund	Total amount of employee's contributions 30.12.2019 - 30.12.2024	Account status on 30.12.2024	Benefits of participating in PPK (amount)	Benefits of participating in PPK (%)
PKO Emerytura 2025	6 743 zł	13 704 zł	6 961 zł	103%
PKO Emerytura 2030	6 743 zł	14 282 zł	7 539 zł	112%
PKO Emerytura 2035	6 743 zł	14 903 zł	8 160 zł	121%
PKO Emerytura 2040	6 743 zł	14 866 zł	8 124 zł	120%
PKO Emerytura 2045	6 743 zł	15 460 zł	8 717 zł	129%
PKO Emerytura 2050	6 743 zł	15 447 zł	8 704 zł	129%
PKO Emerytura 2055	6 743 zł	15 409 zł	8 666 zł	129%
PKO Emerytura 2060	6 743 zł	15 379 zł	8 636 zł	128%

In the case of **employees who resigned** from participation in the **PPK**, the above amounts should be treated **as lost financial benefits**.

### Assumptions:

- the calculations assumed monthly gross remuneration in the amount of PLN 5,000;
- the first contribution to the PPK account was paid on **30.12.2019**; subsequent contributions were paid on the last business days in subsequent calendar months; the last contribution was paid on **30.12.2024**, in total **61 contributions** were paid;
- the sub-fund units were acquired according to valuation as at the contribution date;
- the **welcome bonus contribution** of PLN 250 was credited to the PPK account on **30.04.2020**;
- **annual bonus contributions** of PLN 240 each were credited to the PPK account on 31.03.2021, 31.03.2022, 31.03.2023 and 28.03.2024;
- **employee's contributions: 2% of monthly remuneration**, i.e., PLN 100;
- **employer's contributions: 1.5% of monthly remuneration**, i.e., PLN 75;
- employee's PIT rate: 17% for the years 2019-2021 and 12% for the years 2022-2024.

Source: Own calculations of PKO TFI S.A.

The data presented refer to results achieved in the past, are estimated and do not constitute a guarantee of their achievement in the future.

# How are your funds invested as part of the PPK?

## PKO Pension – soif (PKO Emerytura – sfio)

- As part of the PPK, the **funds are invested in the defined date sub-funds** included in the PKO Pension – soif (PKO Emerytura – sfio) fund, differentiating investment policy and the level of risk.
- According to your age**, you will automatically be assigned to one of **9 Sub-funds**.



**Remember!** You can change the sub-fund, and your decision can be changed many times without restrictions.

- Sub-funds automatically adjust** their investment policy to the changing age of PPK Participant, so as to reduce the **risk level** and increase the chance to achieve **satisfactory return rates** as age of **60** becomes closer.

The basic objectives and investment policy, risks and possible benefits, fees and practical information for the PKO Emerytura – sfio Subfunds are available in the information prospectus and in the Key Information Documents (KID) available on the website [www.pkotfi.pl](http://www.pkotfi.pl).

## PKO Pension – soif (PKO Emerytura – sfio)

An umbrella fund comprising target-date sub-funds dedicated only to **PPK participants**.

Sub-fund	For participants born:
PKO Pension 2025	Before 1968
PKO Pension 2030	Between 1968 and 1972
PKO Pension 2035	Between 1973 and 1977
PKO Pension 2040	Between 1978 and 1982
PKO Pension 2045	Between 1983 and 1987
PKO Pension 2050	Between 1988 and 1992
PKO Pension 2055	Between 1993 and 1997
PKO Pension 2060	Between 1998 and 2002
PKO Pension 2065	Between 2003 and 2007



# Asset allocation is determined by the PPK Act...

... and this is a key factor influencing the rates of return achieved by PPK funds

Subfund	Default for people born	Allowable range of equity instruments in the calendar year ranges indicated in the last line								
PKO Emerytura 2025	1963 - 1967	0%-15%								
PKO Emerytura 2030	1968 - 1972	10%-30%	0%-15%							
PKO Emerytura 2035	1973 - 1977	25%-50%	10%-30%	0%-15%						
PKO Emerytura 2040	1978 - 1982	40%-70%	25%-50%	10%-30%	0%-15%					
PKO Emerytura 2045	1983 - 1987	40%-70%		25%-50%	10%-30%	0%-15%				
PKO Emerytura 2050	1988 - 1992	60%-80%	40%-70%		25%-50%	10%-30%	0%-15%			
PKO Emerytura 2055	1993 - 1997	60%-80%		40%-70%		25%-50%	10%-30%	0%-15%		
PKO Emerytura 2060	1998 - 2002	60%-80%			40%-70%		25%-50%	10%-30%	0%-15%	
PKO Emerytura 2065	2003 - 2007	60%-80%				40%-70%		25%-50%	10%-30%	0%-15%
		2025-2029	2030-2034	2035-2039	2040-2044	2045-2049	2050-2054	2055-2059	2060-2064	2065...

Source: Own study by PKO TFI based on the Act on Employee Capital Plans of 4 October 2018.

# Maximum management fees under PKO Emerytura-sfio

Statutory rates of fixed remuneration in PKO Emerytura-sfio

OKRES	PKO EMERYTURA								
	2025	2030	2035	2040	2045	2050	2055	2060	2065
2025 - 2029		0,32%	0,42%	0,44%	0,44%	0,45%	0,45%		
2030 - 2034			0,32%	0,42%	0,44%	0,44%	0,45%		
2035 - 2039				0,32%	0,42%	0,44%	0,44%		
2040 - 2044					0,32%	0,42%	0,44%		
2045 - 2049	0,25%					0,32%	0,42%	0,44%	
2050 - 2054		0,25%					0,32%	0,42%	0,44%
2055 - 2059			0,25%		0,25%			0,32%	0,42%
2060 - 2064						0,25%	0,25%	0,25%	0,32%
Od 2065									0,25%

Opłata za zarządzanie jest wynagrodzeniem dla TFI za zarządzanie Subfunduszem zdefiniowanej daty.

- **Fixed management fee** (on an annual basis) in PKO Pension – soif (PKO Emerytura – sfio). The fee rate is lower than the maximum rate set out in the PPK Act, i.e. lower than 0.50%.
- **Variable management fee** (so-called Performance Fee), the amount of which may not be higher than 0.1% of the net asset value of the sub-fund per annum, in accordance with the PPK Act.

The fixed management fee rate for individual PKO Emerytura-sfio Subfunds will range from 0.25% to 0.45%. Detailed costs and fees related to participation in PKO Emerytura-sfio can be found in the PPK Management Agreement and the PPK Management Agreement. The variable fee rate will be 20% of the Subfund's surplus above the reference rate resulting from the PPK Act, but no more than 0.1% of the Subfund's net asset value per annum. Details are available in the [prospectus](#).

# Management fee under PKO Emerytura-sfio

## MANAGEMENT FEE (charged)

PKO Emerytura 2025	0,121%
PKO Emerytura 2030	0,203%
PKO Emerytura 2035	0,213%
PKO Emerytura 2040	0,213%
PKO Emerytura 2045	0,218%
PKO Emerytura 2050	0,218%
PKO Emerytura 2055	0,218%
PKO Emerytura 2060	0,218%
PKO Emerytura 2065	0,218%

The presented management fee was calculated taking into account the regulations of Article 49 sections 5 and 6 of the PPK Act and based on the net asset value of defined date funds under the management of PKO TFI S.A., amounting to **30.984%** of the net asset value of all defined date funds, as at **30/09/2024**, and accrued in the period **from 1/01/2025 to 31/03/2025** (source: [KNF](#)).



As of 1 October 2021, the **PPK Act** prohibits the collection of the fixed defined date sub-fund management fee on some assets of the fund managed by the company or jointly by all companies belonging to one group of companies exceeding 15% of the net asset value of all defined date Funds operating on the market, i.e., from the part of the assets corresponding to the excess of this value.

**!** The percentage share of the net asset value of defined date funds managed by PKO TFI S.A. in relation to the net asset value of all defined date funds may change in subsequent quarters, i.e. increase or decrease, which will affect the amount of management fee, i.e. it will be further decreased or increased, respectively; the Fund is not able to guarantee and does not guarantee maintaining the market share at the same level.

## PPK from PKO TFI is the cheapest form of investment in funds



The cheapest form of investments in Funds

0% zł

No fees for **opening the register**

0% zł

No handling fee for **purchase and redemption**

0% zł

No handling fee for **changes the allocation**

# Withdrawal of savings collected in the PPK

After reaching the age of 60



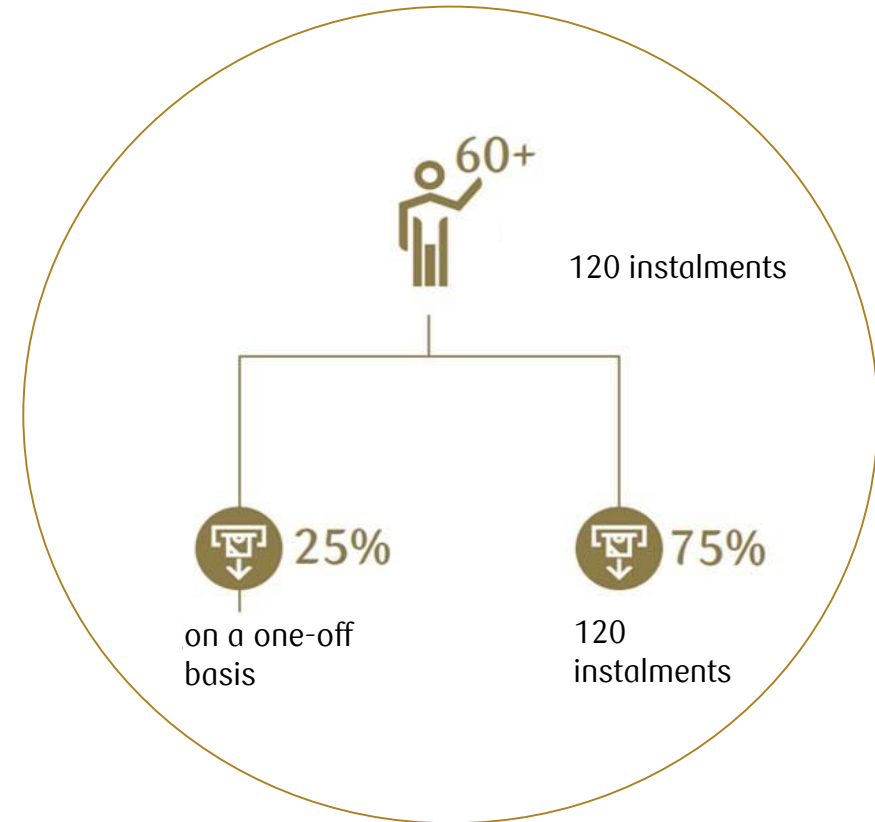
Regardless of your professional activity, it is **best to withdraw the funds** accumulated in the **PPK after reaching the age of 60** according to the scheme as withdrawals are non-taxable.



You can also withdraw the **entirety of accumulated funds** on a one-off basis, but the amount in excess of **25%** of accumulated funds will be subject to **19%** of capital gains tax.



You can also declare the payment of **the entire amount at once in at least 120 installments**. During the payment of installments you can change your decision, but the sum of installments paid and remaining to be paid after the change cannot be less than 120.



**Remember!** When you start paying out after the age of 60, payments to your PPK account are no longer made.

# Withdrawal of savings collected in the PPK

Before reaching the age of 60



## Withdrawal to cover own contribution (up to 100% of the funds collected)

- If you are under the age of 45 and you need money as an **own contribution to buy an apartment or build a house**, you can withdraw the savings accumulated in the **PPK**.
- You will have **15 years to return the money** to your **PPK** account.



## Withdrawal to cover treatment costs (up to 25% of the funds collected)

- If you, your spouse or child **fall seriously ill**, you can withdraw up to 25% of the savings accumulated in the PPK and you do not need to return them.

HO

### Remember!

You will have to start returning it before **5 years** from the day of withdrawal



# Return of savings collected in the PPK

At any time

You have the option to make a **return**, i.e., **withdraw funds** accumulated under the **PPK** at any time – also **before the age of 60**.



You will **pay 19% tax** on capital gains.



You will **lose state contributions**



**30%** of the **savings** collected, from the part financed by the Employer, will be **transferred to the Social Insurance Institution** and recorded on your account in the Social Insurance Institution as a pension premium.

# Inheritance of funds from the PPK

The funds accumulated on your **PPK** account are your own.

- In the event of your death, the accumulated savings **will be inherited** (without inheritance and gift tax).



**If you were married**, half of the funds you have accumulated, to the extent to which these funds were under community property, **go to the PPK, IPA or EPS account of your spouse**. At their request, the financial institution shall reimburse it in cash.



**Savings in PPK, which are not transferred to your spouse**, will be paid **to eligible persons indicated by you**. Funds are provided in the form of transfer withdrawal to PPK, IPA, EPS, or in cash.



**If you do not specify any beneficiaries**, your heirs will inherit the means in line with general inheritance rules.



# Joining the PPK

## PPK and a change of employer

If you had a PPK with a former employer and joined the program in the current workplace, you can:

- **transfer the accumulated funds to the PPK** maintained by your **current employer**, i.e., make a transfer withdrawal. Following submission of a statement on PPK owned, this **withdrawal will be made by the Employer** on your behalf, unless you have objected in writing. A form can be found [here](#)

or

- **leave the funds collected in the existing PPK account.**

You can **change** your mind at any time and **withdraw your transfer** by **submitting an application** directly to the financial institution where the previous employer's **PPK is maintained**.



**Remember!** Inform your new employer of contracts for running the PPK concluded so far for you and on your behalf. This statement should be submitted to the employer within **7 days** from the date of submitting you to the **PPK** in a new workplace. Form template is to be found [here](#).

## Access to the PPK account

### IKO

IKO PKO Bank Polski mobile application

After logging into the IKO application/iPKO service, go to: My products → Investing → PPK and PPE.

You do not need to have a bank account with PKO Bank Polski S.A. to use the IKO application/iPKO service.

[For more information.](#)



You can download the **IKO app** to your phone from your device's app store. Type in "IKO" or "PKO" and search for the IKO app. For more information visit: <https://www.pkotfi.pl/ppk-z-pko-tfi/dostep-do-rejestru-ppk-i-ppe/>

### i-Fundusze

i-Fundusze trading system available 24/7  
(<https://i-fundusze.pl/>)

### iPKO

Electronic banking of PKO Bank Polski

### BOK online

Online Customer Service Office, also known as BOK online

(<https://ifundusze.pl/onlineCustomerService>)

# Where can you place instructions and orders under PPK?

	i-Fundusze	PKO BP Branch	Employer	BOK online
Establish an additional contribution of a PPK participant or cancel it	X <sup>1</sup>		X	
Modify the amount of the basic contribution of the PPK participant	X <sup>1</sup>		X	
Change in the number of installments for PPK withdrawals	X	X		
Modify distribution of contributions and funds, refund, withdrawal from the PPK when a participant turns 60	X	X		
Add/change the eligible person	X	X		
Open a register for other products, such as retirement package for participants of EPS or PPK	X	X		
Report loss or theft of an identity document	X	X		
Change correspondence and e-mail address	X	X		X
Change phone number	X	X		X
Assign / revoke a representative in the register		X		X
Request correspondence to be re-sent		X		
Submit an application for withdrawal of funds in the form of marital benefit		X		
Withdraw/refund funds, make a transfer withdrawal in the case of divorce or marriage annulment		X		
Add/change payment instructions (i.e. indicate the bank account number for withdrawal/refund)		X		
Transfer the funds from other PPKs (from the PPKs which were handled by previous employers)			X	X
Resign from contributions to the PPK	X <sup>2</sup>		X	
Restore contributions to the PPK (i.e. cancel a previously submitted resignation)	X <sup>2</sup>		X	
Contact regarding PPK				X
Change the data under the PPK account		X		X
PPK payment for own contribution				X

An application for payment from PPK due to a serious illness may be submitted at the Company's registered office after making an appointment.

<sup>1</sup>If the Employer enables such functionality.

<sup>2</sup>If Employer enables such functionality. These are the **orders** which, in accordance with the PPK Act, must be submitted to the Employer in writing. Therefore, after printing them from i-Fundusze, they will have to be signed and handed over directly to the Employer, i.e., to the person appointed in the organisation for handling the PPK.

# Logging into i-Fundusze



As a new PPK Participant you will receive welcome correspondence (letter or e-mail depending on the selected form of communication) containing the necessary information concerning the PPK, including the eight-digit number of the Participant.

## Remember!

Participant Number (login ID) is necessary to log into the i-Fundusze service.

The Participant Number can also be obtained from the employer.

PKO Towarzystwo Funduszy Inwestycyjnych S.A.  
Zarządzające Funduszami PKO  
ul. Chłodna 52, 00-872 Warszawa  
t: +48 22 358 56 56  
f: +48 22 358 56 01  
e-mail: poczt@pkotfi.pl  
www.pkotfi.pl



Imię i nazwisko  
Adres

Numer Rachunku PPK: 08-XXXXXXXX-997-01  
Pracodawca: Nazwa Pracodawcy  
Identyfikator do logowania: XXXXXXXX

Dzień dobry!

Z przyjemnością witamy w gronie Uczestników Pracowniczego Planu Kapitałowego (PPK) prowadzonego w ramach PKO Emerytura - specjalistycznego funduszu inwestycyjnego otwartego (Fundusz) zarządzanego przez PKO Towarzystwo Funduszy Inwestycyjnych S.A. z siedzibą w Warszawie (PKO TFI).

Jako Uczestnik PPK w PKO TFI, uzyskujesz dostęp do swoich rejestrów w PPK za pośrednictwem systemu transakcyjnego IAT FI ([i-fundusze.pl](http://i-fundusze.pl)), gdzie możesz sprawdzić saldo oraz historię zleceń oraz złożyć niektóre zlecenia.

## Logging

First logging

[Individual](#) [Institution](#)

Identifier  ?

Password  ?

[I forgot password](#) [show password](#)

Log in



i-Fundusze website: [www.i-fundusze.pl](http://www.i-fundusze.pl)

First login website: <https://i-fundusze.pl/firstLoginPrep>

# PKO TFI Retirement Package for PPK participants

## Your plan for a peaceful retirement

### PKO TFI Retirement Package for PPK participants:

- A **comprehensive solution** in the form of a long-term pension scheme designed specifically to secure the Customer's future
- With the **combination of savings mechanisms** offered under the third pillar of the pension system (**IPSA and IPA**) and a professional investment strategy, the Client can take advantage of a tax relief each year and enjoy **tax benefits** at the end of the saving period, at the age indicated in the IPSA/IPA Act.

- ✓ **No handling fees** for purchase of participation units.
- ✓ The level of management fees in the Retirement Package for PPK Participants **has a special participation unit with a significantly reduced management fee.**
- ✓ Preferential terms and conditions of the Retirement Package are available without time limits at **i-Fundusze.pl**

- **Individual Pension Security Account (IPSA)**  
Savings product with a **tax benefit** included in the third pension pillar
- **Individual Pension Account (IPA)**  
Savings product with a **tax benefit** included in the third pension pillar
- **Special-purpose Investment Scheme**  
A register kept on **general terms and conditions**

→ Solutions regulated under the Act of 20 April 2004 on Individual Pension Accounts and Individual Pension Security Accounts.



The offer is valid for unlimited time. The J-class participation units are sold in IPSA and IPA included in the Retirement Package, while A-class participation units are sold within the open registered in the general Retirement Package. The table of handling fees can be found on the Company's website.

# Glossary of terms used in this material

## **PARTICIPATION UNIT (P.U.)**

The basic unit that determines the value of a share in the investment fund's net assets. The funds paid by an investor to the investment fund are converted into such units. A participation unit is neither a security nor any other physically existing document. However, it is a legal title which enables the investor to participate in both the assets of the fund and its income.

## **MANAGEMENT FEE**

Sub-fund management fee, which we include in the daily valuation of the sub-fund participation units. The maximum amount of the management fee can be found in the information prospectus of the PKO Pension – soif (PKO Emerytura – sfio).

## **PERFORMANCE FEE**

Fee we collect if the sub-fund, as indicated, outperforms the reference rate set in the implementing regulation to the PPK Act. The fee shall not exceed 0.1% of the net value of the sub-fund assets per year. Details are available in the information prospectus of PKO Pension – soif (PKO Emerytura – sfio).

## **KEY INFORMATION DOCUMENT (KID)**

A legal document that is a set of basic information which is necessary to make an informed investment decision, enabling you to know the nature of the sub-fund, understand the risks involved and facilitate a comparison with other products. Basic data about the sub-fund, such as its investment policy, profile, risks, costs, performance information and certain other specific information that may be necessary to understand the characteristics of the different types of sub-funds, have been presented in a way that is understandable to customers.

## **SRI INDICATOR - *Summary Risk Indicator***

It is presented on a scale of 1 to 7, where 1 is the lowest risk and 7 is the highest. This indicator is an indication of the risk level of this product compared to other products and shows the probability of losing the invested money due to market changes or because it will not be possible to withdraw the invested funds. It takes into account several types of risk, including market risk and credit risk and allows for a comparison of the risk level with other products. Its calculation is based on the volatility of return rates over the recommended holding period. It is recommended that the assumed investment period is not shorter than the recommended holding period. Together with the general risk indicator, it is recommended to familiarize yourself with the performance scenarios of the Subfund. The general risk indicator, performance scenarios and the recommended holding period are included in the KID document.

## **REMUNERATION**

the basis for calculating the premiums for the retirement pension and disability pension of an PPK Participant, as referred to in the Act of 13 October 1998 on the social security system, excluding the basis for calculating the premiums for the retirement pension and disability pension for persons on parental leave and receiving maternity allowance or allowance in the amount of maternity allowance.

## Assistance for PPK participants



Participant-only **PPK helpline**  
(available Monday to Friday,  
8:00 a.m. to 7:00 p.m.)

+48 801 32 32 80

+48 22 358 56 56

Fee consistent with the operator's offer.



Handling in retail branches of **PKO Bank Polski**.



## Legal note

**This is an advertising message. Before making final investment decisions, please read the information prospectus of the fund and the Key Information Document (KID).** The data provided herein does not constitute an offer in the meaning of Article 66 of the Polish Civil Code Act of 23 April 1964 nor an investment consulting service or recommendations relating to financial instruments or their issuers in the meaning of the Act on Trading in Financial Instruments of 29 July 2005, nor is it a form of tax consulting services, legal assistance, or insurance distribution.

**An investment in specialised open-ended investment funds involves the purchase of participation units. The PKO Pension – soif (PKO Emerytura – sfio) fund does not guarantee the achievement of the intended investment objective or obtaining a specific investment result. The possibility of losing at least part of the funds deposited must be taken into account.**

A detailed description of risk factors associated with investing in participation units of sub-funds separated within the framework of PKO Pension – soif (PKO Emerytura – sfio) is contained in the information prospectus available on the website [www.pkotfi.pl](http://www.pkotfi.pl) under the link [www.pkotfi.pl/dokumenty-do-pobrania/prospekty-informacyjne/](http://www.pkotfi.pl/dokumenty-do-pobrania/prospekty-informacyjne/) and in the KID, available on the website [www.pkotfi.pl](http://www.pkotfi.pl) under the [www.pkotfi.pl/dokumenty-do-pobrania/kid/](http://www.pkotfi.pl/dokumenty-do-pobrania/kid/). Both the information prospectus and the KID are only available in Polish. A summary of the rights of investors in the PKO Pension – soif (PKO Emerytura – sfio) fund is included in the relevant provisions of the information prospectus in chapter III Rights of Fund Participants. A summary of investors' rights is available in Polish. Prior to making an investment, please refer to the contents of the information prospectus and the KID of individual sub-funds designated as part of PKO Pension – SOIF (PKO Emerytura – sfio).

**The product is addressed to those accepting a medium investment risk. Due to the composition of the portfolio and the management strategy pursued, the participation unit value may be subject to volatility. The results that may be obtained are set out in the KID documents in the “What are the risks and possible benefits?” section.** Sub-funds may invest more than 35% of their assets in money market instruments issued, underwritten or guaranteed by the National Bank of Poland or the State Treasury.

Investment funds offered under the retirement package do not guarantee the achievement of the assumed investment objective or obtaining a specific investment result. Detailed rules of participation in the Retirement Package, including the rules of collecting handling fees, are regulated by the Rules of the Specialised Investment Scheme “retirement package for Participants of Employee Pension Schemes or Employee Capital Plans” in PKO TFI Funds available [www.pkotfi.pl](http://www.pkotfi.pl).



## Legal note

Taxation related to investment in participation units of funds depends on the individual situation of the customer and may change in the future. In order to determine tax obligations you should seek advice from a tax advisor or legal counsel.

You should not treat this material as the sole basis for your decision to join the Employee Capital Plan (PPK) in cooperation with PKO TFI.

Information on the PPK offered by PKO TFI is contained in the “Regulations of conducting and managing Employee Capital Plans by PKO Pension – soif (PKO Emerytura – sfio)”. The principles of using the i-Fundusze service are contained in the “Principles for placing orders via the IAT FI system applicable to investment funds managed by PKO TFI”.

The investment results of the sub-funds presented in this material are provided for illustration only and they by no means guarantee the achievement of similar results in the future. The sub-funds indicated in the presentation are characterised by a higher investment risk which results from the implemented investment policy.

All information contained in this material has been generated using sources that PKO TFI considers reliable. PKO TFI declares that the data presented are collected and edited with due diligence. PKO TFI cannot guarantee that it is exhaustive and fully reflects the facts.

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PKO Towarzystwo Funduszy Inwestycyjnych S.A. with its registered office in Warsaw, address: ul. Świętokrzyska 36, 00-116 Warsaw, entered in the Register of Entrepreneurs kept by the District Court for the capital city of Warsaw in Warsaw, 12th Commercial Division of the National Court Register under KRS number 0000019384. Share capital (paid-up capital) of PLN 18,460,400. Tax ID No (NIP) 526-17-88-449. PKO TFI S.A. operates on the basis of a permit issued by the Polish Financial Supervision Authority.