



IMPORTANT AND URGENT!
CHANGE OF THE FUND'S ARTICLES
OF ASSOCIATION AND INFORMATION
PROSPECTUS



Dear Sir/Madam,

We would like to inform you that in connection with the amendment to the Act on Employee Capital Plans of 4 October 2018 ("PPK Act"), PKO Pension – specialised open-ended investment fund ("Fund") has changed the Articles of Association and information prospectus of the Fund.

- announcement of an amendment to the Fund's Articles of Association [here](#)
- announcement of an amendment to the Fund's information prospectus [here](#)
- Fund's information prospectus [here](#)

The information materials are attached in the body of this email, in the form of active links. Please click on the highlighted words in the text to activate them.

Kind regards,
PKO TFI Employee Capital Plans Service Team

Legal note

This is information message. Before taking final investment decisions, please read the prospectus of the fund and the key investor information document (KIID). The data contained herein are not an offer within the meaning of Article 66 of the Act of 23 April 1964 – Civil Code or investment advisory services or recommendations regarding financial instruments or their issuers within the meaning of the Act of 29 July 2005 on trading in financial instruments, nor are they a form of tax consulting legal assistance.

The funds do not guarantee the achievement of the intended investment objective or obtaining a specific investment result. **The possibility of losing at least part of the funds deposited must be taken into account.** A detailed description of risk factors related to investing in participation units of subfunds can be found in the information prospectus available at distributors and on the www.pkotfi.pl website at www.pkotfi.pl/dokumenty-do-pobrania/prospekty-informacyjne/ and key information for investors (KIID), available at the distributors and at www.pkotfi.pl at www.pkotfi.pl/dokumenty-do-pobrania/kiid/. The information prospectus, KIID are only available in Polish.

A summary of the subfund investors' rights has been included in relevant provisions of the information prospectus in Chapter III Rights of Fund Participants, available on the website www.pkotfi.pl, accessible under the link <https://www.pkotfi.pl/dokumenty-do-pobrania/prospekty-informacyjne/>. A summary of investors' rights is available in Polish.

The list of distributors can be obtained by calling the hotline at 801 32 32 80. Prior to making an investment, please refer to the contents of the information prospectus, the KIID of individual subfunds. Information on the handling fees charged can be found in the table of fees available from distributors and at www.pkotfi.pl. **Due to the composition of the portfolio and the management strategy pursued, the participation value unit of particular subfunds may be subject to moderate or large variability.** Subfunds may invest more than 35% of their assets in money market instruments issued, underwritten or guaranteed by the National Bank of Poland or the State Treasury.

Taxation related to investment in participation units of funds depends on the individual situation of the customer and may change in the future. In

order to determine tax obligations, it is advisable to seek advice from a tax advisor or legal advice.

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PKO TFI SA operates on the basis of a permit issued by the Polish Financial Supervision Authority. The Company is entered in the register of entrepreneurs kept by the District Court for the Capital City of Warsaw, 13th Commercial Division of the National Court Register under number 0000019384. Share capital: PLN 18,460,400 Tax ID No (NIP) 526-17-88-449. Any additional information will be provided upon individual request.

The administrator of your personal data contained in the contact form is PKO TFI S.A. with headquarters in Warsaw, ul. Chłodna 52, 00-872 Warsaw, phone: +48 22 581 23 32, biuro@pkotfi.pl.

If you have not ordered this message or want to revoke your consent, please contact the Data Protection Officer at iod@pkotfi.pl or telephone number +48 22 358 56 00 (connection cost according to the operator's tariff). The full text of the information clause can be found [here](#).