

# Your PPK – what should you know about it?

Advertising information.  
july 2023

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# High-quality PPK from PKO TFI



## PPK of the year

The **Bull and Bear** statuette awarded by Gazeta Giełdy 'Parkiet' daily for **PPK** of 2019 and 2020, and **Consumer Laurel** for 2020 and 2021.



## First-class pension products

PKO TFI's **pension solutions** occupy leading positions in the **IPSA** and **IPA** rankings compiled by Rzeczpospolita and Analityz Online, proving its **high-quality** management and efficient investment process.



## PPK Market Leader

We are the market leader of the PPK market in terms of assets – **31.38%** of the market – as at 31.03.2023.



## The lowest PPK management fees

The **management fee** is calculated on the PPK market share. Due to high PPK market share we offer **the lowest** fees.

# What are Employee Capital Plans (PPK)?



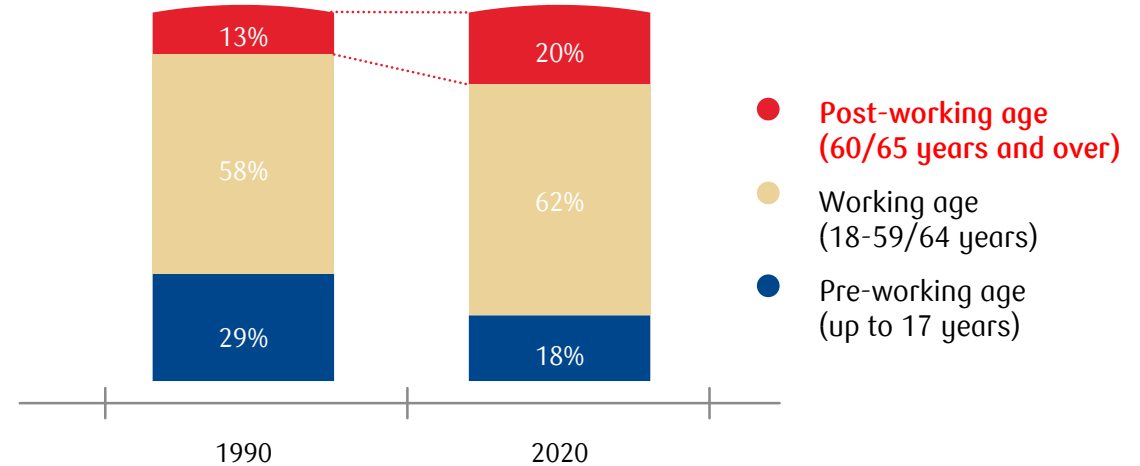
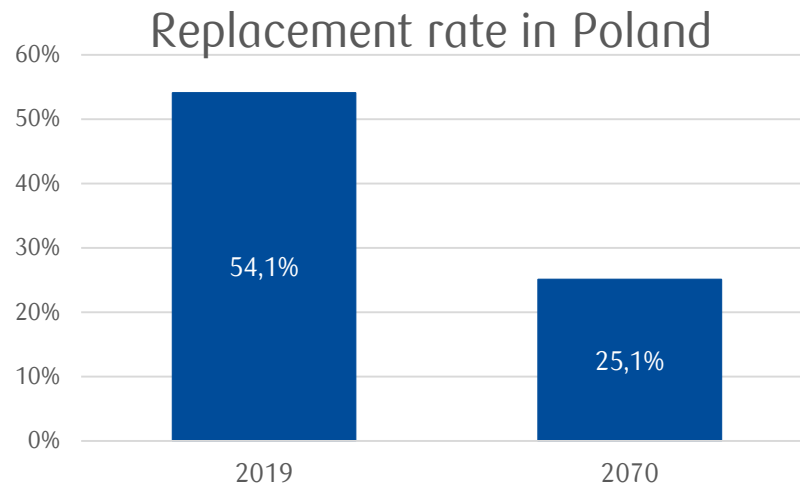
**PPK** schemes have been introduced as a mandatory element of the benefits package offered by **employers** regardless of the size of the entity and forms of employment.

- **PPK** is a **common, voluntary** system of long-term **savings for pension purposes**
- Contributions to **the PPK** consist of **the employee's** contribution, **the employer's contribution**, and contributions from the Labour **Fund**
- **PPK** allows to accumulate **additional capital** for the future, and the funds collected are **yours**

# Why it is worth joining the PPK?

Future pensions in Poland will be low

This data shows **changes in the age structure** of the population, indicating its **progressive ageing**.



The replacement rate in Poland, i.e., the ratio of the **future pension to the last salary**, will be one of the lowest in developed countries.

Source: CSO and [https://ec.europa.eu/info/sites/default/files/economy-finance/ip148\\_en.pdf](https://ec.europa.eu/info/sites/default/files/economy-finance/ip148_en.pdf)

# Joining the PPK

## PPK and a change of employer

If you had a PPK with a former employer and joined the program in the current workplace, you can:

- **transfer the accumulated funds to the PPK** maintained by your **current employer**, i.e., make a transfer withdrawal. Following submission of a statement on PPK owned, this **withdrawal** will be **made by the Employer** on your behalf, unless you have objected in writing. A form can be found [here](#)

or

- **leave the funds collected** in the existing **PPK account**.

You can **change** your mind at any time and **withdraw your transfer** by **submitting an application** directly to the financial institution where the previous employer's **PPK is maintained**.



**Remember!** Inform your new employer of contracts for running the PPK concluded so far for you and on your behalf. This statement should be submitted to the employer within **7 days** from the date of submitting you to the **PPK** in a new workplace. Form template is to be found [here](#).

# Contributions under PPK

Who finances the contributions?



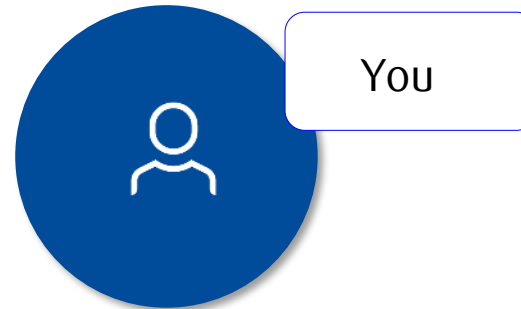
Employer

→ **Basic contribution**

- 1.5% of your gross remuneration

→ **Additional contribution (optional)**

- up to 2.5% of your gross remuneration



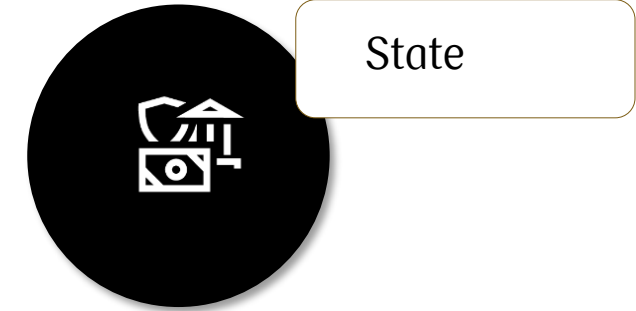
You

→ **Basic contribution**

- 2% of your gross remuneration

→ **Additional contribution (optional)**

- Up to 2% of your gross remuneration



State

→ **PLN 250 of a one-off welcome contribution**

→ **PLN 240 of annual bonus**

**Remember!** If you want to save more under the PPK, apply to your employer and declare an additional contribution. Form template is to be found [here](#).



# Contributions to PPK and remuneration

	Employee remuneration	
	PLN 3,600*	PLN 5,000
Contributions to PPK on a monthly basis		
Employee – basic contribution 2%	PLN 72	PLN 100
Employer – basic contribution 1.5%	PLN 54	PLN 75
State – annual bonus contribution**	PLN 20	PLN 20
Income tax on the employer's contribution (12%)	PLN 6.48	PLN 9
<b>Amount by which the net monthly remuneration will decrease</b>	<b>PLN 78.48</b>	<b>PLN 109</b>
<b>Amount saved per month on your PPK account</b>	<b>PLN 146</b>	<b>PLN 195</b>
<b>Sum of contributions collected on your PPK in 12 months</b>	<b>PLN 1,752</b>	<b>PLN 2,340</b>



\* **Minimum remuneration** for work, in accordance with the Regulation of the Council of Ministers of 13 September 2022 on the minimum wage for work and the minimum hourly rate in 2023.

\*\* The bonus from the State Treasury is made once a year if the conditions specified in Article 32 of the Act on PPK are met. In the calculation it has been divided into 12 months. The bonus is not subject to taxation.

# Case study – financial result for a PPK Participant in PKO TFI

from 30.12.2019 to 30.06.2023



The **actual financial advantage** of the PPK participant is the difference between the current value of the account and "costs" incurred by the participant, i.e. their previous contributions and income tax, which was paid due to the employer's contributions.



## The benefits are increased by:

- employer's contributions,
- state bonus contributions,
- profits of a given sub-fund.

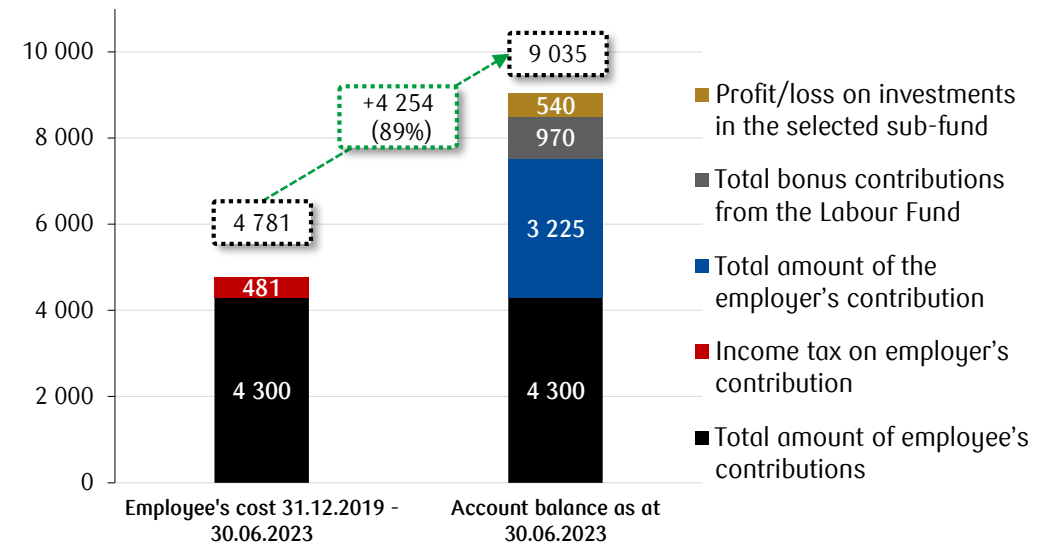
Source: PKO TFI S.A.'s own calculations. The presented figures are historical, are estimates, and similar performance in the future cannot be guaranteed.



## The benefits are reduced by:

- tax on the employer's contribution,
- losses of a given sub-fund.

Illustration of the financial benefit components of the PPK participant with the example of the PPK program based on PKO Pension (PKO Emerytura) 2025 sub-fund



### Assumptions:

- the calculations assumed monthly gross remuneration in the amount of **PLN 5,000**
- the first contribution to the PPK account was paid on 30.12.2019; subsequent contributions were paid on the last business days in subsequent calendar months; the last contribution was paid on 30.06.2023; in total, 43 contributions were paid
- the sub-fund units were acquired according to valuation as at the contribution date
- the welcome bonus contribution of PLN 250 was credited to the PPK account on 30.04.2020
- annual bonus contributions of PLN 240 each were credited to the PPK account on 31.03.2021, 31.03.2022 and 31.03.2023
- employee's contributions: 2% of monthly remuneration, i.e., PLN 100
- employer's contributions: 1.5% of monthly remuneration, i.e., PLN 75
- employee's PIT rate: 17% in for the years 2019-2021 and 12% for the year 2023.

# Case study – financial result for a PPK Participant in PKO TFI

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+

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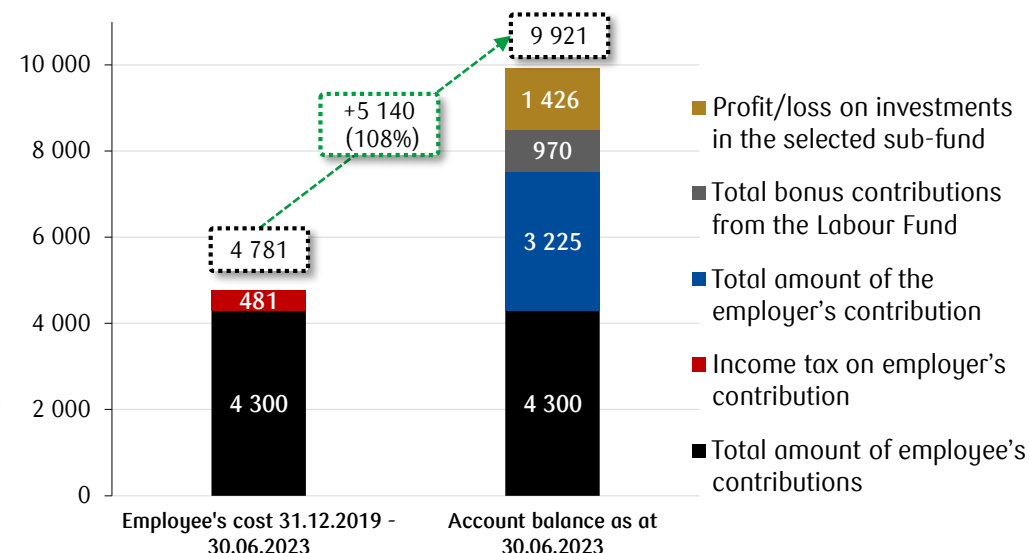
Source: PKO TFI S.A.'s own calculations. The presented figures are historical, are estimates, and similar performance in the future cannot be guaranteed.

-

## The benefits are reduced by:

- tax on the employer's contribution,
- losses of a given sub-fund.

Illustration of the financial benefit components of the PPK participant with the example of the PPK programme based on PKO Pension (PKO Emerytura) 2060 sub-fund



## Assumptions:

- the calculations assumed monthly gross remuneration in the amount of PLN 5,000
- the first contribution to the PPK account was paid on 30.12.2019; subsequent contributions were paid on the last business days in subsequent calendar months; the last contribution was paid on 30.06.2023; in total, 43 contributions were paid
- the sub-fund units were acquired according to valuation as at the contribution date
- the welcome bonus contribution of PLN 250 was credited to the PPK account on 30.04.2020
- annual bonus contributions of PLN 240 each were credited to the PPK account on 31.03.2021, 31.03.2022 and 31.03.2023
- employee's contributions: 2% of monthly remuneration, i.e., PLN 100
- employer's contributions: 1.5% of monthly remuneration, i.e., PLN 75
- employee's PIT rate: 17% in for the years 2019-2021 and 12% for the year 2023.

# Information on the risks associated with investing in investment funds

PKO TFI makes every effort to reduce the risks associated with investing in funds. Nevertheless, when investing in PKO Pension – soif (PKO Emerytura – sfio) sub-funds, it should be borne in mind that the benefits of investing funds in **PKO Pension – soif (PKO Emerytura – sfio)** participation units are accompanied by risks, such as the risk of failure to achieve the expected return on investment, the occurrence of circumstances beyond the fund participant's control, e.g., operating circumstances, as well as the risk of inflation, liquidity and regulatory changes and liquidation of the fund (sub-fund). Among the risks associated with investing, particular attention should be paid to the risks relating to the investment policy, including, but not limited to: market risk, interest rate risk, currency risk, credit risk, risk related to derivatives, concentration risk, risk related to the safekeeping of assets, as well as settlement risk and deposit liquidity risk.

In addition, increased volatility of asset class prices and rates of return of managed sub-funds may be also affected by military operations conducted in Ukraine, possible terrorist acts related to this conflict and pandemic events.

Moreover, for specific PKO Pension – soif (PKO Emerytura – sfio) sub-funds, there may be risks specific only to these sub-funds. For this reason, in order to properly assess the risks of investing funds in the PKO Pension – soif (PKO Emerytura – sfio) fund's participation units, you should carefully read the investment policy, description of risks, and the investor profile contained in the prospectus or the Key Information Documents (KID).

In particular, it is recommended to get acquainted with the overall risk index (on 1 to 7 scale, where 1 corresponds to the lowest risk and 7 to the highest risk). This index shall be an indication of the risk level of this product compared to other products and shows the probability of losing the money invested due to market changes or as a result of inability to pay out the invested funds. It considers several risks. Its calculation is based on the volatility of return rates in the recommended investment maintenance period. It is recommended that the expected investment period should not be shorter than the recommended maintenance period. Together with the overall risk index, it is recommended to become acquainted with the scenarios of the sub-fund's results. The overall risk index, performance scenarios and recommended maintenance period are included in the KID document.

# How are your funds invested as part of the PPK?

## PKO Pension – soif (PKO Emerytura – sfio)

- As part of the PPK, the **funds are invested in the defined date sub-funds** included in the PKO Pension – soif (PKO Emerytura – sfio) fund, differentiating investment policy and the level of risk.
- **According to your age**, you will automatically be assigned to one of **9 Sub-funds**.



**Remember!** You can change the sub-fund, and your decision can be changed many times without restrictions.

- **Sub-funds automatically adjust** their investment policy to the changing age of PPK Participant, so as to reduce the **risk level** and increase the chance to achieve **satisfactory return rates** as age of **60** becomes closer.

## PKO Pension – soif (PKO Emerytura – sfio)

An umbrella fund comprising target-date sub-funds dedicated only to **PPK participants**.

Sub-fund	For participants born:
PKO Pension 2025	Before 1968
PKO Pension 2030	Between 1968 and 1972
PKO Pension 2035	Between 1973 and 1977
PKO Pension 2040	Between 1978 and 1982
PKO Pension 2045	Between 1983 and 1987
PKO Pension 2050	Between 1988 and 1992
PKO Pension 2055	Between 1993 and 1997
PKO Pension 2060	Between 1998 and 2002
PKO Pension 2065	Between 2003 and 2007

# PKO Pension – soif (PKO Emerytura – sfio)

## Management fee in PPK sub-funds

- Fixed management fee (on an annual basis) in PKO Pension – soif (PKO Emerytura – sfio). The fee rate is lower than the maximum rate set out in the PPK Act, i.e. lower than 0.50%.
- Variable management fee (so-called Performance Fee), the amount of which may not be higher than 0.1% of the net asset value of the sub-fund per annum, in accordance with the PPK Act.

Period	PKO Pension (PKO Emerytura)								
	2025	2030	2035	2040	2045	2050	2055	2060	2065
2020–2024	0.25%	0.42%	0.44%	0.44%	0.45%	0.45%	0.45%	0.45%	0.45%
2025–2029		0.32%	0.42%		0.44%				
2030–2034		0.25%	0.32%	0.42%		0.44%			
2035–2039			0.25%	0.32%	0.42%		0.44%		
2040–2044						0.25%		0.32%	
2045–2049				0.25%	0.32%		0.42%		
2050–2054								0.25%	0.32%
2055–2059					0.25%		0.32%		
2060–2064									0.25%
From 2065							0.25%		

The management fee is the fee payable to the TFI for managing the defined date sub-fund.

The rate of fixed management fee for particular sub-funds of PKO Pension – soif (PKO Emerytura – sfio) will range from 0.25% to 0.45%. For detailed information on costs and fees related to participation in PKO Pension – soif (PKO Emerytura – sfio), please refer to the Contract for the management of PPK and the Contract for running the PPK. The rate of variable management fee\* will be 20% of the Sub-fund's surplus above the result of the reference rate resulting from the PPK Act, not more than 0.1% of the sub-fund's net asset value per year. Details are available in [the information prospectus](#).

# PKO TFI's share in the PPK market



PKO TFI's market share (including general pension societies and life insurance companies) in terms of the **value of assets** accumulated in funds operating as part of PPK **was** 31.38% as of 31.03.2023.

Institution	Value of accumulated assets (in PLN thousand)		Share in the market
	4Q 2022	1Q2023	
PKO TFI S.A.	3 812 450	4 377 421	31,38%
TFI PZU SA	2 447 463	2 895 131	20,76%
Nationale-Nederlanden PTE S.A.	1 334 923	1 526 454	10,94%
TFI Allianz Polska S.A.	1 053 558	1 237 850	8,87%
NN Investment Partners TFI S.A.	775 935	910 804	6,53%
Pekao TFI S.A.	596 440	713 627	5,12%
UNIQA TFI S.A.	423 604	491 326	3,52%
Investors TFI S.A.	289 865	332 176	2,38%
Generali Investments TFI S.A.	211 748	245 389	1,76%
Santander TFI S.A.	191 864	229 775	1,65%
Pocztylion-Arka PTE S.A.	191 911	220 188	1,58%
Esaliens TFI S.A.	170 523	197 937	1,42%
BNP Paribas TFI S.A.	170 463	194 157	1,39%
COMPENSA TUnŻ S.A.	125 108	144 520	1,04%
MILLENNIUM TFI S.A.	93 017	108 115	0,78%
PFR TFI S.A.	56 331	64 304	0,46%
SKARBIEC TFI S.A.	49 116	59 291	0,43%
<b>Total</b>	<b>11 994 319</b>	<b>13 948 464</b>	<b>100.0%</b>

Source: PFSA [PPK - Komisja Nadzoru Finansowego \(knf.gov.pl\)](https://knf.gov.pl)

# PKO Pension – soif (PKO Emerytura – sfio)

## Management fee in PPK sub-funds

**PKO Pension – soif (PKO Emerytura – sfio) as of 31.03.2023 held 31.383% of net assets of all defined date funds\*\*.**

Market share is verified starting from 30.06.2021 at the end of each quarter.

The table below contains rates of management fees of individual sub-funds with the assumption of 31.383% share of PKO Pension – soif (PKO Emerytura – sfio) in the PPK market in terms of assets, effective in the period from 1.07.2023 to 30.09.2023. As of 1.10.2023 the presented rates shall change and shall be calculated based on the market share indicated by the PFSA as at 30.06.2023



As of 1 October 2021, the PPK Act prohibits the collection of the fixed defined date sub-fund management fee on some assets of the fund managed by the company or jointly by all companies belonging to one group of companies exceeding 15% of the net asset value of all defined date Funds operating on the market, i.e., from the part of the assets corresponding to the excess of this value.

MANAGEMENT FEE*			
PKO Pension 2025	0,119%	PKO Pension 2050	0,215%
PKO Pension 2030	0,201%	PKO Pension 2055	0,215%
PKO Pension 2035	0,210%	PKO Pension 2060	0,215%
PKO Pension 2040	0,210%	PKO Pension 2065	0,215%
PKO Pension 2045	0,215%		

\*with the reservation that (i) the management fee was calculated taking into account the regulations of Article 49 sections 5 and 6 of the PPK Act and on the basis of the net asset value under management of the Fund amounting to 31.383% of the net asset value under the management of all Funds, as of 31.03.2023, and calculated on the basis of the period from 1.07.2023 to 30.09.2023, (ii) the percentage of the net asset value under management of the Fund in relation to the net asset value under the management of all Funds defined may change in subsequent quarters, i.e., increase or decrease, which will affect the amount of management fee, i.e., it will decrease or increase accordingly; the Fund is not able to guarantee and does not guarantee the maintenance of market share at the same level.

\*\*Source: PFSA [https://www.knf.gov.pl/?articleId=81959&p\\_id=18](https://www.knf.gov.pl/?articleId=81959&p_id=18)

# Employee Capital Plan with PKO TFI

The most cost-effective form of investment in funds.



No handling fees



Fixed management fee (the so-called **Management Fee**)

- its amount depends on the market share of PPK, the higher it is, the lower the remuneration.
- PKO Pension — soif (PKO Emerytura — soif) as at 31.03.2023 held 31.383% of the market share.\*
- The management fees charged in the period from 01.07.2023 to 30.09.2023 fall within the range of **0.119%–0.215%**.



Variable fee (the so-called **Performance Fee**)

- its amount may not be higher than 0.1% of the net asset value of the sub-fund per annum, in accordance with the PPK Act.

\*Source: PFSA

[https://www.knf.gov.pl/?articleId=81959&p\\_id=18](https://www.knf.gov.pl/?articleId=81959&p_id=18)

# Withdrawal of savings collected in the PPK

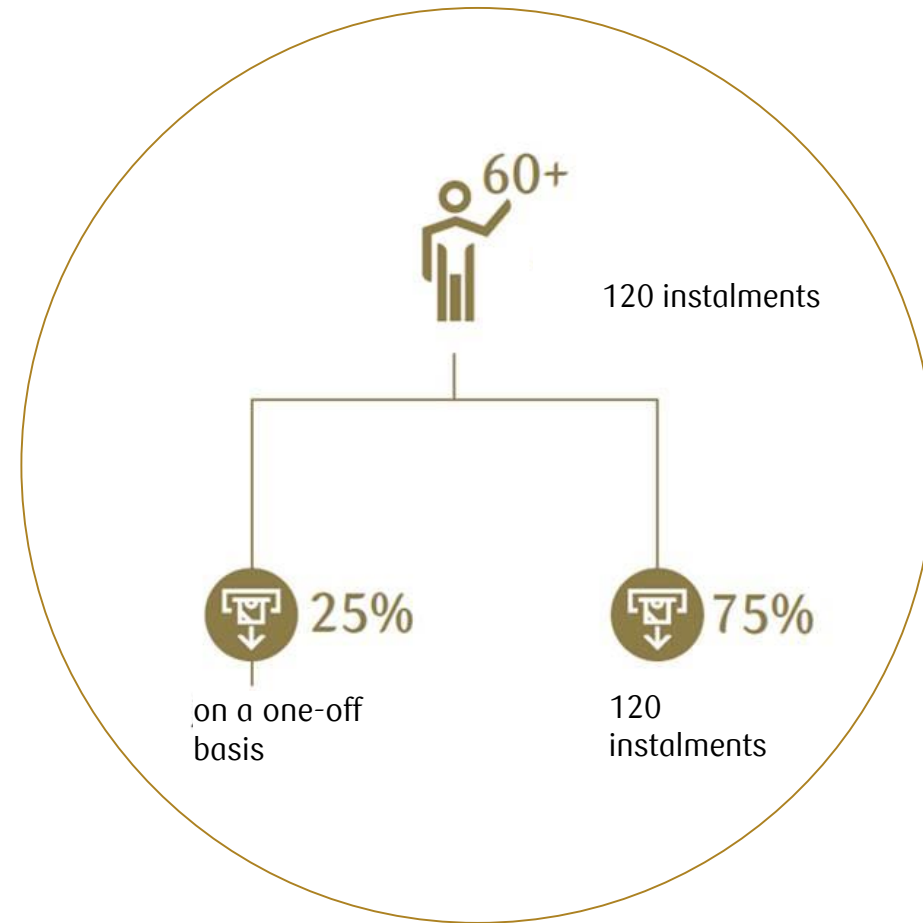
After reaching the age of 60



Regardless of your professional activity, **it is best to withdraw the funds** accumulated in the **PPK after reaching the age of 60** according to the scheme as withdrawals are non-taxable.



You can also withdraw the **entirety of accumulated funds** on a one-off basis, but the amount in excess of **25%** of accumulated funds will be subject to **19%** of capital gains tax.



# Withdrawal of savings collected in the PPK

Before reaching the age of 60



## Withdrawal to cover own contribution (up to 100% of the funds collected)

- If you are under the age of 45 and you need money as an **own contribution** to **buy an apartment** or **build a house**, you can withdraw the savings accumulated in the **PPK**.
- You will have **15 years** to **return the money** to your **PPK** account.

Remember! You will have to start returning it before 5 years from the day of withdrawal



### Remember!

You will have to start returning it before **5 years** from the day of withdrawal



## Withdrawal to cover treatment costs (up to 25% of the funds collected)

- If you, your spouse or child **fall seriously ill**, you can withdraw up to **25%** of the savings accumulated in the PPK and you do not need to return them.



# Return of savings collected in the PPK

At any time

You have the option to make a **return**, i.e., **withdraw funds** accumulated under the **PPK** at any time – also **before the age of 60**.



You will **pay 19% tax** on capital gains.



You will **lose state contributions**



**30%** of the **savings** collected, from the part financed by the Employer, will be **transferred to the Social Insurance Institution** and recorded on your account in the Social Insurance Institution as a pension premium.

# Inheritance of funds from the PPK

The funds accumulated on your **PPK** account are your own.

- In the event of your death, the accumulated savings **will be inherited** (without inheritance and gift tax).



**If you were married**, half of the funds you have accumulated, to the extent to which these funds were under community property, **go to the PPK, IPA or EPS account of your spouse**. At their request, the financial institution shall reimburse it in cash.



**Savings in PPK, which are not transferred to your spouse**, will be paid **to eligible persons indicated by you**. Funds are provided in the form of transfer withdrawal to PPK, IPA, EPS, or in cash.



**If you do not specify any beneficiaries**, your heirs will inherit the means in line with general inheritance rules.

# Access to the PPK account



**I-Fundusze transaction system**  
(<https://i-fundusze.pl/>) available 24/7



**Online Customer Service Office, so-called BOK on-line** (<https://i-fundusze.pl/onlineCustomerService>)



**iPKO PKO Bank Polski electronic banking**

- If you have an account with PKO Bank Polski, you only need to enter the **Inwestowanie (Investments)** tab -> **PPK i PPE (PPK and EPS)** in the iPKO application and agree to display your registry.
- If you do not have an account with PKO Bank Polski, fill in a short application available [here](#) and follow the prompts.



**IKO mobile app of PKO Bank Polski**

When you have an account with PKO Bank Polski, you can also use the **IKO** mobile application by entering the **Inwestowanie (Investments)** tab -> **PPK i PPE (PPK and EPS)** and agreeing to display your register.



- If you do not have an account with PKO Bank Polski:
- Enter **IKO – Moje produkty (My products)** -> **Inwestowanie (Investments)** tab  
-> Select **PPK i PPE (PPK and EPS)**.
- Tick your consents and declarations -> click **Dalej (Next)**.
- Then confirm your access with a PIN to **IKO**  
-> then the success screen will be displayed.
- After closing the success screen you will see your records in the **Moje PPK i PPE (My PPK and EPS)** tab.



You can download the **IKO app** to your phone from your device's app store. Type in "**IKO**" or "**PKO**" and search for the **IKO** app. For more information visit:  
<https://www.pkotfi.pl/ppk-z-pko-tfi/dostep-do-rejestru-ppk-i-ppe/>

# Where can you place instructions and orders under PPK?

	i-Fundusze	oddział PKO BP	u Pracodawcy	BOK Online
establish an additional contribution of a PPK participant or cancel it	X*		X	
modify the amount of the basic contribution of the PPK participant	X*		X	
modify distribution of contributions and funds, refund, withdrawal from the PPK when a participant turns 60	X	X		
add/change the eligible person	X	X		
open a register for other products, such as retirement package for participants of EPS or PPK	X	X		
report loss or theft of an identity document	X	X		
change correspondence and e-mail address	X	X		X
change phone number	X	X		X
assign / revoke a representative in the register		X		X
request correspondence to be re-sent		X		
submit an application for withdrawal of funds in the form of marital benefit		X		
withdraw/refund funds, make a transfer withdrawal in the case of divorce or marriage annulment		X		
add/change payment instructions (i.e. indicate the bank account number for withdrawal/refund)		X		
transfer the funds from other PPKs (from the PPKs which were handled by previous employers)			X	X
resign from contributions to the PPK	X**		X	
restore contributions to the PPK (i.e. cancel a previously submitted resignation)	X**		X	
change the data under the PPK account				X


\*If the Employer enables such functionality.

\*\* These are the **orders** which, in accordance with the PPK Act, must be submitted to the Employer in writing.

Therefore, after printing them from i-Fundusze, they will have to be signed and handed over directly to the Employer, i.e., to the person appointed in the organisation for handling the PPK.

# Logging into i-Fundusze

PKO Towarzystwo Funduszy Inwestycyjnych SA  
Zarządca i Fundusze PKO  
ul. Chłopska 52, 00-872 Warszawa  
t. 22 356 56 00  
f. 22 356 56 01  
e-mail: pki@pkotfi.pl  
www.pkotfi.pl

 TFI

Warszawa: data

[Imię, nazwisko]  
[Adres]

Numer rachunku PPK: [Dane rachunku]  
Pracodawca: [nazwa pracodawcy]  
Identyfikator do logowania: [numer uczestnika]

Dzień dobry!

Z przyjemnością witamy Cię w gronie Uczestników Pracowniczego Planu Kapitałowego prowadzonego przez PKO Emerytura - specjalistyczny fundusz inwestycyjny otwarty zarządzanego przez PKO Towarzystwo Funduszy Inwestycyjnych SA (PKO TFI).

Szczegółowe informacje związane z zawarciem umowy o prowadzenie PPK wynikające z art. 14 ust. 5 oraz art. 22 ust. 1 i 2 ustawy z dnia 4 października 2018 r. o pracowniczych planach kapitałowych („Ustawa o PPK”) udostępnione są na stronie internetowej Towarzystwa [www.pkotfi.pl](http://www.pkotfi.pl) po zalogowaniu do serwisu transakcyjnego.

W celu aktywowania dostępu do serwisu transakcyjnego i-fundusze, po wejściu na stronę internetową [www.pkotfi.pl](http://www.pkotfi.pl), należy kliknąć Zaloguj się w prawym górnym rogu, następnie kliknąć Pierwsze logowanie i wprowadzić 8 - cyfrowy Identyfikator (podany powyżej) oraz postępować zgodnie z instrukcjami wskazanymi na ekranie. Aby zdefiniować hasło do logowania, należy autoryzować cały proces za pomocą kodu SMS, który zostanie wysłany na Twój numer telefonu komórkowego.

Jeśli na etapie zgłaszania uczestnictwa w PPK, Twój Pracodawca nie podał nam Twojego numeru telefonu komórkowego, możesz na stronie do Pierwszego logowania zamówić wysłanie Hasła numerycznego (PIN), które zostanie przesłane na Twój adres do korespondencji. W tym miejscu, po dodatkowej weryfikacji danych, podasz nam swój numer telefonu komórkowego. To pozwoli Ci w przyszłości, po otrzymaniu Hasła numerycznego (PIN) zalogować się do systemu i autoryzować zlecenia i dyspozycje składane przez serwis transakcyjny.

W przypadku jakichkolwiek pytań dotyczących funkcjonowania PPK w PKO TFI, a także logowania do serwisu transakcyjnego i-fundusze zachęcamy do kontaktu z konsultantami naszej Infolinii, dostępnymi pod numerem telefonu 22 356 56 56 lub 001 32 32 00 od poniedziałku do piątku w godz. 8.00-19.00.

Serdecznie zachęcamy również do odwiedzania oddziałów PKO Boku Polskiego. W każdym oddziale na terenie Polski od stycznia 2020 r. będzie mógł składać dyspozycje dotyczące PPK, w tym m.in.: zaktualizować swoje dane, ustanowić osoby uprawnione na wypadek śmierci oraz wskazać numer rachunku bankowego, potrzebny do realizacji dyspozycji finansowych.

Zespół PKO TFI

PKO Towarzystwo Funduszy Inwestycyjnych SA, ul. Chłopska 52, 00-872 Warszawa, Spółka zarejestrowana w Sądzie Rejonowym dla m.st. Warszawy, XII Wydział Gospodarczy Krajowego Rejestru Sądowego pod numerem 0000079364. Kapitał zakładowy 18.400.000 złotych, NIP: 526-15-68-449.



As a **new PPK Participant** you will receive welcome correspondence (letter or e-mail depending on the selected form of communication) containing the necessary information concerning the PPK, including the eight-digit number of the Participant.

- **Remember!** Participant Number (login ID) is necessary to log into the **i-Fundusze** service.
- The Participant Number can also be obtained from the **employer**.
- In the login process, apart from providing the identifier and the password, it is necessary to enter a **one-time code sent in a text message**.

Logging in

First login

Individual participant Institutional participant

ID

Password

[I forgot my password](#) [show characters](#)

[Log in](#)

Become a participant of PKO Funds

If you do not have funds managed by PKO TFI yet

[Learn more](#)

Online Customer Service Office

[Place an online order](#)

First login website: <https://i-fundusze.pl/firstLoginPrep>

Detailed instructions for the first login can be found at <http://ior.ad/6Fru>



A package of benefits for PPK Participants

# (1) PKO TFI Retirement Package for PPK participants

## Your plan for a peaceful retirement

### PKO TFI Retirement Package for PPK participants:

- A **comprehensive solution** in the form of a long-term pension scheme designed specifically to secure the Customer's future
- With the **combination of savings mechanisms** offered under the third pillar of the pension system (**IPSA and IPA**) and a professional investment strategy, the Client can take advantage of a tax relief each year and enjoy **tax benefits** at the end of the saving period, at the age indicated in the IPSA/IPA Act.



No handling fees for purchase of participation units.



The level of management fees in the Retirement Package for PPK Participants **has a special participation unit with a significantly reduced management fee.**



Preferential terms and conditions of the Retirement Package are available without time limits at **i-Fundusze.pl**



#### Individual Pension Security Account (IPSA)

Savings product with a **tax benefit** included in the third pension pillar



#### Individual Pension Account (IPA)

Savings product with a **tax benefit** included in the third pension pillar



#### Special-purpose Investment Scheme

A register kept on **general terms and conditions**



Solutions regulated under the Act of 20 April 2004 on Individual Pension Accounts and Individual Pension Security Accounts.



The offer is valid for unlimited time. The J-class participation units are sold in IPSA and IPA included in the Retirement Package, while A-class participation units are sold within the open registered in the general Retirement Package. The table of handling fees can be found on the Company's website.

## (2) Information of PKO Ubezpieczenia, i.e. PKO Życie Towarzystwo Ubezpieczeń SA. and PKO Towarzystwo Ubezpieczeń SA.



### Discounts\* for PKO Ubezpieczenia's products for PPK Participants in PKO TFI

Name of the insurance product	Insurance type	Discount
<b>PKO Dom</b>	<b>Home insurance</b> , household property insurance, private third-party insurance, assistance	<b>up to 5%</b> in accordance with the Regulations available at <a href="http://www.pkoubezpieczenia.pl">www.pkoubezpieczenia.pl</a>
<b>Moje Podróże 24</b>	<b>Travel insurance</b> covering, but not limited to: medical expenses for travelling abroad, personal accident insurance, third party liability insurance in private life, assistance, travel luggage.	<b>up to 20%</b> of additional discounts: EHIC card, family discount, Large Family Card
<b>Tak Podróżuję</b>	<b>Travel insurance</b> covering medical expenses for travelling abroad, personal accident insurance, third party liability insurance in private life, assistance, travel luggage.	<b>30%</b> of additional discounts: family discount for travelling with a child subject to marketing consent
<b>OnkoPlan</b>	<b>Malignant neoplasm insurance</b> for the first occurrence of neoplasm (except secondary neoplasms) or the first and any subsequent occurrence of in-situ neoplasm (except in-situ skin cancer).	<b>up to 10%</b>
<b>Bezpieczny Plan</b>	<b>Life insurance</b> in the event of death of the insured	<b>10%</b>

- The indicated discounts on the insurance premium apply to insurance contracts concluded until **31 December 2023**, provided that the given product remains in the offer of **PKO Ubezpieczenia** during this period. The Company may extend the term of the discounts. The discount received is valid for the whole term of the insurance contract. The above discounts cannot be combined with other promotions offered by PKO Ubezpieczenia. The percentage of discounts for the aforementioned products, except for PKO Dom, will be calculated based on the standard amount of the premium due, effective as at the date of signing the insurance contract. In case of PKO Dom, the method of calculation of the discount is specified in the Promotion Regulations for **clients of the PKO Bank Polski Group of Companies** who make use of Employee Capital Plans or Employee Pension Schemes at PKO TFI S.A., concluding PKO Dom insurance contracts.
- Prerequisite for obtaining the above discounts by the Participant of PPK/EPS for the following products: PKO Dom, Moje Podróże24, OnkoPlan, and Bezpieczny Plan is prior submission to **PKO Bank Polski's branch** or **PKO website** of a statement of consent to provide PKO Ubezpieczenia with information about participation in PPK or EPS.
- In the absence or withdrawal of such consent, entitlement to discounts cannot be verified. Information on the **current amount of premium discounts** applicable to individual insurance is available at the Insurer: tel. 22 541 08 92 for **OnkoPlan and Bezpieczny Plan** insurance policies or tel. 81 535 67 66 for **PKO Dom, Moje Podróże24, and Tak Podróżuję** insurance policies. The fee for a call according to the tariff of a given operator Insurance protection with regard to **OnkoPlan** and the **Bezpieczny Plan** life insurance is provided by PKO Życie Towarzystwo Ubezpieczeń SA. Insurance coverage for PKO Dom, Moje Podróże24, and Tak Podróżuję is provided by PKO Towarzystwo Ubezpieczeń SA.
- Detailed information about insurance, including limitations and exclusions of liability, as well as the duration and territorial scope of the insurance contract, can be found in the General Terms and Conditions of Insurance (GTCl) and, as appropriate, the Product Sheet or in the Insurance Product Information Document specific to the particular insurance products, available at [www.pkoubezpieczenia.pl](http://www.pkoubezpieczenia.pl). Detailed information on promotions for the Clients of the PKO Bank Polski Group of Companies benefiting from Employee Capital Plans or Employee Pension Schemes at PKO TFI S.A. who conclude the "PKO Dom" insurance contract are provided in the Regulations, available at: <http://www.pkoubezpieczenia.pl>. This is an informational and advertising material only and does not constitute an offer within the meaning of Article 66 of the Act of 23 April 1964 – Civil Code.

## (3) Information of PKO Leasing

MasterBenefit program for employees. Long-term car rental on attractive terms.

	Hatchback PLN 106,150 (3 years i 60,000 km)	
	Standard use Standard use of a car (average monthly cost over 36 months)	MasterBenefit
Base fee	PLN 3,355 (APR: 9.04 %)	PLN 1,992
Insurance cost	PLN 350	PLN 0
Repair services	PLN 191	PLN 0
Tyres	PLN 125	PLN 0
Resale of the car (RV)	PLN -1,667	PLN 0
Total per month	PLN 2,354	PLN 1,992
Your savings per month		PLN 362
Your savings over 3 years		PLN 13,032

- access to **an attractive car rental price offer** for employees,
- **high-trim** cars,
- **No costs** on the part of the Employer.

- ✓ **MasterBenefit** means **predictable vehicle expenses** during the term of the agreement
- ✓ **No start fee** – you do not spend savings!



For more information  
on **MasterBenefit**  
visit:  
[www.masterbenefit.pl/pkotfi/](http://www.masterbenefit.pl/pkotfi/)

**Important!** The presented terms and conditions, including monthly fees for car subscription, are provided for illustrative purposes only and do not constitute an offer within the meaning of the Civil Code. Their final form depends on the client's specificity, volume and current rates offered by car manufacturers. The amounts quoted are gross amounts. **More information:** [kontakt@masterbenefit.pl](mailto:kontakt@masterbenefit.pl)

Prime Car Management S.A. is a **wholly-owned** subsidiary of PKO Leasing S.A. The MasterBenefit program is valid until 31.12.2023.

## (4) Information of Biuro Maklerskie PKO Banku Polskiego

An investment account with attractive terms.

### Investment account

An **INVESTMENT ACCOUNT** for **investing** on the Warsaw Stock Exchange (Giełda Papierów Wartościowych w Warszawie SA) with access to a wide range of instruments offered, such as: shares, bonds, ETFs, as well as for investing in shares of companies listed on stock exchanges of more than dozen countries.

It is sufficient that the **person wishing to benefit** meets all the following conditions:

- enters into **an agreement for brokerage services** from **1 July 2020** under which a new investment account will be opened (which means that the fee waiver does not already cover investment accounts held),
- **is a PPK participant on the date of conclusion of the agreement** for the provision of brokerage services,
- on the date of conclusion of the agreement for the provision of brokerage services at the BM Customer Service Point **submits a statement** that it is a PPK Participant and gives the relevant consents (<https://www.bm.pkobp.pl/o-nas/placowki/>)
- If it turns out that a person wishing to benefit from the benefits is not a PPK Participant as at the date of expressing the Consents, the investment account maintenance fee shall be charged in accordance with the applicable Tariff of Fees and Commissions collected by Biuro Maklerskie PKO Banku Polskiego.



**PLN 0** to open the investment account



**PLN 0** to maintain the investment account until the end of 2023.



- **The time limit within which the product will be opened and maintained** on preferential terms: **1 January 2023–31 December 2023**
- The special offer includes investment accounts opened in Customer Service Points of Biuro Maklerskie PKO Banku Polskiego.
- Details as well as terms and conditions are indicated in communication No 14 of the Director of Biuro Maklerskie PKO Banku Polskiego available at [www.bm.pkobp.pl](http://www.bm.pkobp.pl)
- After the end of the promotion period the investment account maintenance fee will be charged in accordance with the 2024
- Tariff of Fees and Commissions collected by Biuro Maklerskie PKO Banku Polskiego.

# Glossary of terms used in this material

## **PARTICIPATION UNIT (P.U.)**

The basic unit that determines the value of a share in the investment fund's net assets. The funds paid by an investor to the investment fund are converted into such units. A participation unit is neither a security nor any other physically existing document. However, it is a legal title which enables the investor to participate in both the assets of the fund and its income.

## **MANAGEMENT FEE**

Sub-fund management fee, which we include in the daily valuation of the sub-fund participation units. The maximum amount of the management fee can be found in the information prospectus of the PKO Pension – soif (PKO Emerytura – sfio).

## **PERFORMANCE FEE**

Fee we collect if the sub-fund, as indicated, outperforms the reference rate set in the implementing regulation to the PPK Act. The fee shall not exceed 0.1% of the net value of the sub-fund assets per year. Details are available in the information prospectus of PKO Pension – soif (PKO Emerytura – sfio).

## **KEY INFORMATION DOCUMENT (KID)**

A legal document that is a set of basic information which is necessary to make an informed investment decision, enabling you to know the nature of the sub-fund, understand the risks involved and facilitate a comparison with other products. Basic data about the sub-fund, such as its investment policy, profile, risks, costs, performance information and certain other specific information that may be necessary to understand the characteristics of the different types of sub-funds, have been presented in a way that is understandable to customers.

## **Remuneration**

the basis for calculating the premiums for the retirement pension and disability pension of an PPK Participant, as referred to in the Act of 13 October 1998 on the social security system, excluding the basis for calculating the premiums for the retirement pension and disability pension for persons on parental leave and receiving maternity allowance or allowance in the amount of maternity allowance.

## Assistance for PPK participants



Participant-only **PPK helpline**  
(available Monday to Friday,  
8:00 a.m. to 7:00 p.m.)

+48 801 32 32 80

+48 22 358 56 56

Fee consistent with the operator's offer.



Handling in retail branches of **PKO Bank Polski**.



## Legal note

**This is an advertising message. Before making final investment decisions, please read the information prospectus of the fund and the Key Information Document (KID).** The data provided herein does not constitute an offer in the meaning of Article 66 of the Polish Civil Code Act of 23 April 1964 nor an investment consulting service or recommendations relating to financial instruments or their issuers in the meaning of the Act on Trading in Financial Instruments of 29 July 2005, nor is it a form of tax consulting services, legal assistance, or insurance distribution.

**An investment in specialised open-ended investment funds involves the purchase of participation units. The PKO Pension – soif (PKO Emerytura – sfio) fund does not guarantee the achievement of the intended investment objective or obtaining a specific investment result. The possibility of losing at least part of the funds deposited must be taken into account.**

A detailed description of risk factors associated with investing in participation units of sub-funds separated within the framework of PKO Pension – soif (PKO Emerytura – sfio) is contained in the information prospectus available on the website [www.pkotfi.pl](http://www.pkotfi.pl) under the link [www.pkotfi.pl/dokumenty-do-pobrania/prospekty-informacyjne/](http://www.pkotfi.pl/dokumenty-do-pobrania/prospekty-informacyjne/) and in the KID, available on the website [www.pkotfi.pl](http://www.pkotfi.pl) under the [www.pkotfi.pl/dokumenty-do-pobrania/kid/](http://www.pkotfi.pl/dokumenty-do-pobrania/kid/). Both the information prospectus and the KID are only available in Polish. A summary of the rights of investors in the PKO Pension – soif (PKO Emerytura – sfio) fund is included in the relevant provisions of the information prospectus in chapter III Rights of Fund Participants. A summary of investors' rights is available in Polish. Prior to making an investment, please refer to the contents of the information prospectus and the KID of individual sub-funds designated as part of PKO Pension – SOIF (PKO Emerytura – sfio).

**The product is addressed to those accepting a medium investment risk. Due to the composition of the portfolio and the management strategy pursued, the participation unit value may be subject to volatility. The results that may be obtained are set out in the KID documents in the “What are the risks and possible benefits?” section.** Sub-funds may invest more than 35% of their assets in money market instruments issued, underwritten or guaranteed by the National Bank of Poland or the State Treasury.

## Legal note

Investment funds offered under the retirement package do not guarantee the achievement of the assumed investment objective or obtaining a specific investment result. Detailed rules of participation in the Retirement Package, including the rules of collecting handling fees, are regulated by the Rules of the Specialised Investment Scheme “retirement package for Participants of Employee Pension Schemes or Employee Capital Plans” in PKO TFI Funds available [www.pkotfi.pl](http://www.pkotfi.pl).

The contents of the information document on discounts in particular services and products as well as the periods and terms and conditions of their offer come from our Partners.

PKO TFI solely provides information from these Partners, and therefore shall not be liable for its content. Apart from providing information on discounts in the Partners' products and services, PKO TFI does not perform any other actions aimed at concluding or assisting in concluding agreements concerning these products or services. The information on products and services may be changed or withdrawn prior to the date of its validity indicated in the content of each piece of information in case of force majeure, which shall be understood as:

- a) an extraordinary external event, which the Partner could not predict, could not avoid or prevent, making it impossible for the Partner to keep offering any discounts addressed to the PPK Participants or as a result of which any of the discounts addressed to the PPK Participants would become economically unjustified from the Partner's point of view;
- b) an external event, consisting in the amendment of legal provisions, including tax provisions, or their binding interpretation, including the interpretation of a supervisory body, causing that further offering discounts addressed to the PPK Participants would result in a breach by the Partner or PKO TFI of the applicable legal provisions, including tax provisions. PKO TFI does not in any way offer the products (benefits) referred to in this material or act as an intermediary in offering them.

Each of the Partners offers their products and services independently. PKO TFI shall not be liable for any damage caused by the use of the information provided in this material. The condition for obtaining discounts by the PPK Participants is their prior declaration of consent to provide their Partners with information about their participation in the PPK conducted by the investment funds managed by PKO TFI. In the absence or withdrawal of such consent, entitlement to discounts cannot be verified and the discounts themselves cannot be granted.

## Legal note

Taxation related to investment in participation units of funds depends on the individual situation of the customer and may change in the future. In order to determine tax obligations you should seek advice from a tax advisor or legal counsel.

You should not treat this material as the sole basis for your decision to join the Employee Capital Plan (PPK) in cooperation with PKO TFI.

Information on the PPK offered by PKO TFI is contained in the “Regulations of conducting and managing Employee Capital Plans by PKO Pension – soif (PKO Emerytura – sfio)”. The principles of using the i-Fundusze service are contained in the “Principles for placing orders via the IAT FI system applicable to investment funds managed by PKO TFI”.

The investment results of the sub-funds presented in this material are provided for illustration only and they by no means guarantee the achievement of similar results in the future. The sub-funds indicated in the presentation are characterised by a higher investment risk which results from the implemented investment policy.

All information contained in this material has been generated using sources that PKO TFI considers reliable. PKO TFI declares that the data presented are collected and edited with due diligence. PKO TFI cannot guarantee that it is exhaustive and fully reflects the facts.

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PKO TFI S.A. (“PKO TFI”) is acting on the basis of an authorisation from the Polish Financial Supervision Authority. The Company is registered in the Register of Entrepreneurs kept by the District Court for the Capital City of Warsaw, 13th Commercial Division of the National Court Register under number 0000019384, Tax ID No (NIP) 526-17-88-449. Share capital: PLN 18 460 400. Any additional information will be provided on individual request.