

## EMPLOYEE CAPITAL PLAN WITH PKO PENSION - SFIO



Dear Sir/Madam!

The first auto-enrolment in the PPK is now over!

**At this point, we would like to thank you for the smooth handling of the process and your participation in the training.**

Please be reminded that every employee enrolled in the PPK will receive a welcome letter from us, even if he/she resigns from making contributions to the PPK.

We have prepared information about the PPK for employees:

[Leaflet - How to access your PPK?](#)

[Onepager for the Employee](#)

[PPK presentation for the Employee](#)

We would also like to remind you of the enhancements to the iPPK application for the people dealing with it. The details are described in [the Presentation on the iPPK application](#).

In order to make the process of handling transfer withdrawals easier for you, we have prepared a onepager on [how to make a transfer withdrawal of funds accumulated by a PPK Participant](#).

In order to increase the security of the iPPK application, we have added the option of two-factor authentication during login. **We encourage you to use it right now. This process will be mandatory from September onwards.** It involves entering a one-time authentication code in addition to an identifier and password.

The details of the two-factor authentication are described in:

[Onepager - Two-factor authentication in iPPK](#)

[Tutorial: Two-factor verification - part 1: Activation](#)

[Tutorial: Two-factor verification - part 2: Configuration and login](#)

We present [quarterly market commentary](#) by Michał Ziętał - Investment Communication Director at PKO TFI. We encourage you to read the attached Market Commentary material.

## INFORMATION MATERIAL

We would like to remind you that lot of information about the PPK can be found on the [www.pkotfi.pl](http://www.pkotfi.pl) website, under the [PPK for Employers](#) tab.

**The information materials are attached in the content of this e-mail in the form of active links. Click on the highlighted words to activate the links.**

Yours faithfully,  
PKO TFI Employee Capital Plans Service Team

Legal note

**This is an advertising message. Before making final investment decisions, please read the information prospectus of the fund and the Key Information Document (KID).** The data provided herein does not constitute an offer in the meaning of Article 66 of the Polish Civil Code Act of 23 April 1964 nor an investment consulting service or recommendations relating to financial instruments or their issuers in the meaning of the Act on Trading in Financial Instruments of 29 July 2005, nor is it a form of tax consulting services, legal assistance, or insurance distribution.

**An investment in specialised open-ended investment funds involves the purchase of participation units. The PKO Pension – soif (PKO Emerytura – sfio) fund does not guarantee the achievement of the intended investment objective or obtaining a specific investment result. The possibility of losing at least part of the funds deposited must be taken into account.**

A detailed description of risk factors associated with investing in participation units of sub-funds separated within the framework of PKO Pension – soif (PKO Emerytura – sfio) is contained in the information prospectus available on the website [www.pkotfi.pl](http://www.pkotfi.pl) under the link [www.pkotfi.pl/dokumenty-do-pobrania/prospekty-informacyjne/](http://www.pkotfi.pl/dokumenty-do-pobrania/prospekty-informacyjne/) and in the KID, available on the website [www.pkotfi.pl](http://www.pkotfi.pl) under the [www.pkotfi.pl/dokumenty-do-pobrania/kid/](http://www.pkotfi.pl/dokumenty-do-pobrania/kid/). Both the information prospectus and the KID are only available in Polish. A summary of the rights of investors in the PKO Pension – soif (PKO Emerytura – sfio) fund is included in the relevant provisions of the information prospectus in chapter III Rights of Fund Participants. A summary of investors' rights is available in Polish. Prior to making an investment, please refer to the contents of the information prospectus and the KID of individual sub-funds designated as part of PKO Pension – SOIF (PKO Emerytura – sfio).

**The product is addressed to those accepting a medium investment risk. Due to the composition of the portfolio and the management strategy pursued, the participation unit value may be subject to volatility. The results that may be obtained are set out in the KID documents in the “What are the risks and possible benefits?” section.** Sub-funds may invest more than 35% of their assets in money market instruments issued, underwritten or guaranteed by the National Bank of Poland or the State Treasury.

Taxation related to investment in participation units of funds depends on the individual situation of the customer and may change in the future. In order to determine tax obligations you should seek advice from a tax advisor or legal counsel.

You should not treat this material as the sole basis for your decision to join the Employee Capital Plan (PPK) in cooperation with PKO TFI.

## INFORMATION MATERIAL

Information on the PPK offered by PKO TFI is contained in the “Regulations of conducting and managing Employee Capital Plans by PKO Pension – soif (PKO Emerytura – sfio)”. The principles of using the i-Fundusze service are contained in the “Principles for placing orders via the IAT FI system applicable to investment funds managed by PKO TFI”.

The investment results of the sub-funds presented in this material are provided for illustration only and they by no means guarantee the achievement of similar results in the future. The sub-funds indicated in the presentation are characterised by a higher investment risk which results from the implemented investment policy.

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